

**MINUTES
EDAP BOARD**

FEBRUARY 15, 2011

The meeting was called to order by Bruce Stang at 7:05 a.m. Other members present were Bruce Stang, Gene Beavers, Chris Stanley, and Jean Soine. Don Wiese, Don Pietsch, and Alan Habben were absent. Also present was Renee Eckerly, City Administrator.

Motion was made by Stanley to approve the November 16, 2010, and January 25, 2011 EDAP Board meeting minutes. Seconded by Beavers and unanimously carried.

ELECTION OF OFFICERS

Jeff Thompson's name should be removed from the agenda and Jean Soine's name added.

Motion was made by Soine to elect the following:

Chairperson	Bruce Stang
Vice Chair	Chris Stanley
Secretary	Renee Eckerly

Seconded by Beavers and unanimously carried.

EDAP MEETING SCHEDULE

Motion was made by Stanley to set the EDAP Board meetings for the 3rd Tuesday of each month at 7:00 a.m. Seconded by Beavers and unanimously carried.

INCUBATOR

Pat Flanders was not in attendance. Eckerly reported on the DEED Public Infrastructure Program to help fund infrastructure on the new Pay Del Co property. Pay Del Co needs to come and state what they want. The Board needs to know the layout to get an estimate on infrastructure. The streets would be 82 ft. wide for semi driving; that is what is in the current Industrial Loop. Water and sewer connections would have to be a minimum of 8 inches.

PAY DEL CO

The Board needs to get a plan from Pay Del Co.

DEED MN INVESTMENT FUND

These funds can possibly be utilized for either a warehouse building or incubator. Eckerly has a call in to them, but has not heard back. These funds may be able to help Valley Industries stay in the community.

RURAL DEVELOPMENT

Eckerly reported on options.

VALLEY INDUSTRIES

A member of the Board has spoken to Valley Industries and to Dennis Wilson stating that EDAP is willing to help.

PAST DUE LOANS

Eckerly reported on the Bloom loan.

GERONIMO WIND ENERGY

Jeff Bertram is still working on pushing hard to get Geronimo to give revolving money to the community annually.

ECONOMIC STATUS

The Board discussed the offer that was denied by Council on the airport land. The offer was rejected due to the fact it was not enough money and these are the absolutely the best two parcels there is and the City is going to get the most money for them. The City needs the businesses to expand and that is a good area for business development.

There being no further business the meeting was adjourned at 7:50 a.m.