

MINUTES EDAP BOARD MEETING

OCTOBER 25, 2016

Chairperson, Jean Soine called the meeting to order at 7:00 a.m. Members present were Bruce Stang, Kay McDaniel, Chris Stanley, and Wayne Nelson. Also present was Renee Eckerly, City Administrator. Don Wiese and Don Pietsch were absent.

Motion was made by Stanley to approve the minutes from the September 20, 2016 Board meeting. Seconded by Stang and unanimously carried.

AIS HARVESTER

Mayor Thompson requested that the EDAP Board discuss the option of funding a harvester for the Koronis Lake Association through revolving loan funds. The Board discussed that the lake is an economic contributor, but the harvester does not meet the goals for revolving loan fund money. Gifting money is a bad door to open with no criteria. The Board would be open to borrowing the money to a company to purchase the harvester as part of their business, possibly at a reduced interest rate.

ECONOMIC STATUS OF COMMUNITY

Eckerly reported that the new apartments on Hwy. 55 are full. Management told Eckerly that 17 of the 24 units are rented by persons outside the community that moved in. The second wing is scheduled to be built in the fall of 2017. The Board discussed that a craft brewery would be a good asset downtown. Eckerly reported that the Council approved proceeding with platting the land to the west of McDonalds by Pat Meagher's property and putting it up for sale.

PAST DUE LOANS

Eckerly reported Eats & Treats may be having some issues. Eckerly has reached out to the owners. The Board asked for a status on the Midwest Cylinder building sale. The Credit Union is working hard to sell the land.

BILLBOARD

McDaniel and Lindquist have met with Steve Anderson, Franklin Signs. The billboard has two panels side by side. The plan is to focus one side on sport champions; such as girl's hockey and change out the team side three times a year. The other side would be "Paynesville A Great Place To Live, Shop, Play and the website address. The Board liked the concept, but the girl's hockey team was champions two years ago and would like the team side more bulldog orientated; like the baseball team which won last spring. Eckerly will contact Mike Jacobson to see if he would share a photograph of the boy's baseball team.

INCUBATOR PROJECT

Stang reported that the Township was not going to put up a building for Mr. Winstrom to lease. Winstrom is looking at a building in Cold Spring.

FORMER CORNER DRUG BUILDING

Eckerly contacted Ron Mehr for a quote and Mehr reported he looked at the building last February for himself, but there was too much renovation needed at costs that you would not be able to recoup when the building was sold.

REVOLVING LOAN REPORT

The revolving loan report was reviewed.

There being no further business the meeting was adjourned at 8:15 a.m.