

**MINUTES
EDAP BOARD MEETING**

OCTOBER 21, 2014

Jean Soine called the meeting to order at 7:00 a.m. Members present were Kay McDaniel, Don Wiese, Chris Stanley, Bruce Stang, and Renee Eckerly, City Administrator. Don Pietsch and Al Habben were absent.

Motion was made by Stanley to approve the minutes from the July 15, 2014 EDAP Board meeting. Seconded by Wiese and unanimously carried.

KPAYNE BUILDING

Eckerly reported that she has reviewed the information with KPayne and given KPayne an application.

TAX ABATEMENT

The Board discussed tax abatement versus a TIF and industrial versus retail. They further discussed possible criteria:

1. Million dollar project or more
2. Pay all fees incurred by Attorney, City staff, and any publishing

Examples from other cities were reviewed. Eckerly will research this further and bring back her findings to the next meeting.

BILLBOARD

It was reported that this has been completed and paid for.

INDUSTRIAL LAND

Eckerly mentioned the Fuchs property.

INFORMATIONAL

The Revolving Loan Report was reviewed.

There being no further business the meeting was adjourned at 8:05 a.m.