

**MINUTES
EDAP BOARD MEETING**

OCTOBER 20, 2015

Jean Soine called the meeting to order at 7:00 a.m. Members present were Bruce Stang, Kay McDaniel, Don Pietsch, Chris Stanley, Wayne Nelson, and Renee Eckerly, City Administrator. Don Wiese was absent.

Motion was made by Pietsch to approve the minutes from the August 18, 2015 and September 14, 2015 EDAP Board meetings. Seconded by McDaniel and unanimously carried.

EDAP LOAN – LAMB LABOR SERVICES – LEN GILMORE

An EDAP Loan application was reviewed from Lamb Labor Services, Len Gilmore for \$2,182.50. The interest would be 3.5% for 24 months with a monthly payment of \$94.31.

Motion was made by Stanley to approve the EDAP Loan for Lamb Labor Services, Len Gilmore in the amount of \$2,182.50 at 3.5% interest for 24 months and recommend such to the City Council. Seconded by Pietsch and unanimously carried.

MANUFACTURING WEEK

The Board would like to participate in Manufacturing Week in 2016. Possible tours include Nelson Plastics and Valley Industries since they work together on numerous manufacturing projects.

ECONOMIC STATUS

The apartments are being built. Bill Fuchs will soon start demolition at the former Credit Union Building. The Board discussed some public feedback they have received regarding tearing down the old drug store building for a parking lot or hotel (there would be no parking for a hotel). There is a need for something to draw people downtown. The Board discussed the cancelled wind farm and solar energy farm being reduced in size. The Green House is for sale by owner and the Bakery is for sale by owner (no building) as both owners would like to retire. Dombrovski is moving across the street to the former Sheri's Studio building. The Bank of the West Mortgage Department has been sold off, but there is no indication on the bank closing. There is rental space available on Augusta Ave. (where the Chamber office used to be).

HOUSING INCENTIVE

There were no comments or discussion on this. Eckerly reported that Tri-CAP does not have any funding to do a housing project.

There being no further business the meeting was adjourned at 7:50 a.m.