

**MINUTES  
EDAP BOARD**

**OCTOBER 19, 2010**

The meeting was called to order by Bruce Stang at 7:05 a.m. Other members present were Chris Stanley, Don Pietsch, Gene Beavers, and Jeff Thompson. Don Wiese, Gene Beavers, and Alan Habben were absent. Also present was Renee Eckerly, City Administrator.

**Motion was made by Thompson to approve the September 21, 2010 EDAP Board meeting minutes. Seconded by Stanley and unanimously carried.**

**INCUBATOR**

Eckerly needs to follow up with DEED and she will have that information at the next meeting.

**ECONOMIC STATUS**

Eckerly reported that she is working with four people and two realtors who want to come to Paynesville and open businesses along the Hwy. 23 corridor, on the West end. KC Companies came to the City with two offers on land at 605 Lake Ave. and both offers were declined.

**PAST DUE LOANS**

Bloom – Eckerly will contact Robin Gray.

Bowden – There is a judgment again them and the office downtown is in foreclosure. City Attorney Bill Spooner is working on this.

LaPlant –The phone number has been disconnected and the proposed buyer is unable to contact them. Eckerly will continue to work on it.

**GERONIMO WIND ENERGY**

Stang has met with Jeremy Pickar, Geronimo Wind Energy and it looks like this is still a go.

**INFORMATIONAL**

The Board reviewed the Revolving Loan Report.

There being no further business the meeting was adjourned at 7:40 a.m.