

MINUTES EDAP BOARD MEETING

OCTOBER 15, 2019

The meeting was called to order by Chairperson, Chris Stanley at 7:00 a.m. Members present were Mark Dingmann, Len Gilmore, Shawn Reinke (7:10 a.m.) and Wayne Nelson. Renee Eckerly, City Administrator was also present. Don Wiese and Bruce Stang were absent.

Motion was made by Gilmore to approve the minutes from the March 19, 2019 Special Joint EDAP Board and City Council Working Session with noted changes. Seconded by Dingmann and unanimously carried.

ECONOMIC STATUS OF COMMUNITY

The TIF 1-16 Tom Opatz Assisted/Sr. Living is still in progress. There is continued road work in and around town. The Board estimated \$50 million in projects is happening in the Paynesville community currently. The AMPI expansion was mentioned. The Board discussed a drive thru Caribou Cabin; a new store concept for Caribou Coffee, as there is no indoor seating or ordering. There is another person interested in a lot in Heatherwood Plat 3; they may buy this fall or next spring.

PAST DUE LOANS

Loans are looking good.

DOWNTOWN REVITALIZATION

The Board discussed the plan including:

- There are numerous jobs available
- Paynesville has large employers
- Large amount of traffic coming into town
- AMPI is the key to downtown
- Options for the former Corner Drug building
- Council will hopefully look at Phase 2 on October 28, 2019

INFORMATIONAL

The Revolving Loan Report was reviewed.

FUTURE MEETING LOCATION

Stockmen's opens at 7:30 a.m. in the winter (winter hours). Staff needs to find out if Stockmen's will open at 7:00 a.m. for the EDAP Board to have their meeting there or the Board will need to go elsewhere.

There being no further business the meeting was adjourned at 7:40 a.m.