

MINUTES EDAP BOARD MEETING

SEPTEMBER 19, 2017

Jean Soine called the meeting to order at 7:00 a.m. Members present were Len Gilmore, Chris Stanley, Don Pietsch, Wayne Nelson, Bruce Stang, and Renee Eckerly, City Administrator. Don Wiese was absent.

Motion was made by Stanley to approve the minutes from the July 31, 2017 EDAP Board Meeting. Seconded by Nelson and unanimously carried.

LOCATION OF FUTURE MEETINGS

The Wishin' Well is not closing; therefore, the EDAP Board meeting will remain at this location.

LEON GEHRKE – SPANIER WELDING

Mr. Gehrke was invited to attend the meeting to give a verbal report regarding the construction of a powder coating booth valued at \$125,000.00. Mr. Gehrke would like to do the project this fall. This would create up to 3 new jobs. The Credit Union would be involved in the financing. The Board discussed that there is a need for powder coating. Quality of the coating is the most important issue to succeed. Mr. Gehrke at this point had not arrived at the meeting yet.

ECONOMIC STATUS

Eckerly reported on the following:

- Kwik Trip – installing tanks on October 4, 2017
- Daniel Funeral Home – City is waiting on plans
- Community Apartments – phase 2 will have more 1 and 3 bedroom apartments and won't be building until next year
- Plaza – has been sold and the closing will be in October, 2017
- Paynesville Apartments – is not open for tenants yet
- Trailer Park – there has been some prospective buyers
- Lakeland Villa Townhomes – for sale for \$200,000.00 each
- Downtown Rehab – no one has heard much
- Corner Drug Building – Flanders offered the property to the City Council for \$30,000.00
- Sweet Nook Bakery – is past due on their loan

RTOWN APP

Eckerly reported on the app. Mayor Thompson and Soine have seen the app. Eckerly had the app loaded on her phone and passed it around for members to view. The Board said that they believe it is a good idea, but it has to be kept up daily. Eckerly said it would be the Social Media Specialist's job to do so.

Soine closed the meeting at 7:45 a.m. Soine re-opened the meeting at 7:50 a.m. when Mr. Gehrke arrived.

LEON GEHRKE – SPANIER WELDING CONTINUED

Mr. Gehrke reported that his existing paint booth is located in the old Mel Jones building. Valley Industries is looking for better quality than they are currently getting. Gehrke would do the powder coatings on his own items also. Gehrke would like to add the booth to the outside and not insulate it. Any high-end projects are sand blasted first before being powder coated. Costs for equipment would be approximately:

- Oven - \$80,000.00
- Acid Wash - \$15,000.00

Mr. Gehrke has an EDAP Loan Application and would like to get concrete laid this fall. If Mr. Gehrke is ready he could meet with the EDAP Finance Sum-Committee prior to the October EDAP meeting. His expenses are at \$130,000.00 without including the building. Gehrke will need to complete the application and finalize his numbers.

Gehrke is also interested in MIF. Eckerly will contact the State on this. Eckerly mentioned that Gehrke should also meet with the Building Inspector regarding this improvement.

There being no further business the meeting was adjourned at 8:13 a.m.