

MINUTES EDAP BOARD MEETING

AUGUST 20, 2019

The meeting was called to order by Chairperson, Chris Stanley at 7:00 a.m. Members present were Mark Dingmann, Len Gilmore, Shawn Reinke, Bruce Stang, and Wayne Nelson. Renee Eckerly, City Administrator was also present. Don Wiese was absent.

Motion was made by Reinke to approve the minutes from the July 16, 2019 EDAP Board meeting. Seconded by Stang and unanimously carried.

BILLBOARD

The billboard is outdated. Job Opportunities/Live/Cash Housing Incentive wording was suggested along with the concept drawing of the community center being added to the school.

TOURISM CAMPAIGN

Eckerly reported on the meeting with the City of Richmond and the City of Cold Spring.

DEMOLITION LOAN APPLICATION

Eckerly reported on the loan to demo the former Corner Drug building. The City will have two years to sell the property or would need to start paying back the loan. The EDAP Board was in favor of the loan, but not in favor of using revolving loan dollars to finance it.

ECONOMIC STATUS OF COMMUNITY

The library concept was mentioned for a downtown location or at the fire hall property.

PAST DUE LOANS

There were no past due loans at this time.

FORECLOSURE – 212 GARFIELD AVE. – SMALL CITIES LOAN

There was nothing new to report at this time as Spooner is working on this.

INFORMATIONAL

The Revolving Loan Report was reviewed.

There being no further business the meeting was adjourned at 7:55 a.m.