

**MINUTES  
BUDGET & FINANCE COMMITTEE**

**AUGUST 4, 2015**

Jean Soine called the meeting to order at 4:45 p.m. Other members present were Neil Herzberg, Elliot LaBeau, Belinda Ludwig, Finance Specialist; and Renee Eckerly, City Administrator.

No meeting minutes were available for approval.

**COALITION OF GREATER MN CITIES**

The Committee discussed being a member, but recommended not joining at this time.

**LIGHT POLES**

Eckerly presented a proposal to paint 37 poles (forest green) in the downtown area for \$225.00 each or \$8,325.00 along with 50 brackets at \$79.50 each or \$3,975.00. The Committee discussed whether to paint the poles now or save the \$12,000.00 in Capital Improvement until the downtown reconstruction project in 5 years. Ron Mergen was called to find out what condition the old brackets are in and if the painting could wait. It was questioned why there would be 50 brackets when there is only 37 poles. It was also questioned if someone local could make the brackets.

**CHRISTMAS LIGHTS**

The Committee discussed whether to do anything with the lights this year or wait until next summer to see if the Chamber project utilizes the school art class and local manufactures. The City would sell the old lights. It was suggested to get a price on refurbishing the frames the City has and relight them. The lights are put up just before Thanksgiving and are taken down after New Year's. The Committee would like to change it up and wait until spring and to bring this item back then. It was suggested to get a status on this from the Chamber of Commerce in the spring.

**INTEREST INCOME ON INVESTMENT**

The committee discussed interest income on investment and whether or not to increase it from \$15,000.00 to \$18,000.00. The past two years have been negative. The Committee agreed to increase it.

**VETERANS PARK AED AND FIRST AID KIT**

It was suggested to put a first aid kit in the kitchen and put it on the cleanup checklist. No AED is necessary at this time.

**NEXT MEETING**

The next meeting will be August 17, 2016 at 4:00 p.m.

There being no further business, the meeting was adjourned at 5:55 p.m.