

**MINUTES  
EDAP BOARD MEETING**

**JULY 19, 2016**

Chairperson, Jean Soine called the meeting to order at 7:00 a.m. Members present were Bruce Stang, Chris Stanley, Don Wiese, Don Pietsch, and Wayne Nelson. Renee Eckerly, City Administrator and Kay McDaniel were absent.

There were no minutes available for approval.

**POSSIBLE EDAP PROJECT**

Stang and Pietsch explained that Jeremy Nelson (City Incubator) and AraSearch move from the City to the Township incubator. These are two businesses interested in relocating to a new incubator.

EDAP would purchase a lot and build the building (\$300,000.00 from each the City and Township). The building would be rented out. There would be real estate taxes. The building could be leased for 5 years then the renter would have the option to buy it. It was suggested that one building be built for both businesses as the goal is to eventually sell it. The Board discussed the Midwest Cylinder building being remodeled with the Township, City, and Credit Union dividing the costs to remodel it. Splitting the building can be done with the purchase agreement. There was some discussion on splitting it for 1-4 tenants.

**BILLBOARD**

The Board reviewed the billboard design and agreed to use Paynesville pictures.

There being no further business the meeting was adjourned at 8:00 a.m.