

**MINUTES  
EDAP BOARD MEETING**

**JULY 15, 2014**

Jean Soine called the meeting to order at 7:00 a.m. Members present were Bruce Stang, Kay McDaniel, Don Pietsch, Chris Stanley, and Renee Eckerly, City Administrator. Don Wiese and Al Habben were absent.

**Motion was made by McDaniel to approve the minutes of the June 17, 2014 EDAP Board Meeting. Seconded by Stang and unanimously carried.**

**SMALL CITIES GRANT**

It was discussed whether or not to allow businesses that had a loan once, but didn't follow up with a contractor; have another grant. The Board would like the individual to come and discuss the issue to see if a revolving loan would be better. Eckerly reported that the Council approved the Housing Study so Eckerly will work with Tri-CAP on the cost to apply for more Small Cities Grant funding. Last time it was in the amount of \$1.3 million dollars. EDAP also worked with Tri-CAP from 1999 – 2007 and did a \$2,500.00 first time home buyers program.

**TIF - STANG**

Stang is proposing a 37,680 square foot building that will not connect to the existing building. This would move the main manufacturing from the main building on Minnie St. currently. Stang is planning on retaining the Minnie St. building plus possibly adding 3 more employees.

**Motion was made by Stanley to approve the TIF District 1-15 and recommend such to the City Council. Seconded by Pietsch and unanimously carried.**

**ECONOMIC STATUS OF COMMUNITY**

The Board discussed the Credit Union Building, Jack's Oil, Pay Del Co, Premier Motors, and Dennis Wilson.

The Board discussed retail versus internet buying and the effects of it to the downtown area of communities.

There being no further business the meeting was adjourned at 7:50 a.m.