

MINUTES EDAP BOARD MEETING

JUNE 17, 2014

Jean Soine called the meeting to order at 7:00 a.m. Members present were Bruce Stang, Kay McDaniel, Al Habben, and Renee Eckerly, City Administrator. Don Pietsch, Don Wiese, and Chris Stanley were absent.

Motion was made by Stang to approve the minutes of the April 15, 2014 EDAP Board Meeting. Seconded by McDaniel and unanimously carried.

FIRST TIME HOME BUYER PROGRAM

This was a program that gave first time home buyers \$2,500.00 and they were required to stay in the house for 5 years or the money is paid back. The Board requested contacting bankers in town to see if there is a need and bring back a report.

ECONOMIC STATUS OF COMMUNITY

1. Pat Flanders Concept – Flanders was at the Council meeting last night. Pat Waddick designed a new construction site for the former Corner Drug building, Eats & Treats, and K-Payne. Flanders was looking for a public/private project. Flanders wants investors to buy in at \$25,000.00. The Board was supportive of the project.
2. Koronis Cinema – It has been mentioned again that it is closing after this set of movies are finished playing.
3. Retail Store – Possibly opening October 1, 2014 on the Kallevig/Christinsen properties.

PAST DUE LOANS

There are no past dues at this time.

INDUSTRIAL LAND

Pay Del Co is working with Ferche regarding land.

BILLBOARD

McDaniel reported that the PEP Committee is working on a new design concept.

BROCHURE

The Chamber is working on the brochure and Eckerly will follow up on it.

There being no further business the meeting was adjourned at 7:55 a.m.