

**MINUTES  
EDAP BOARD MEETING**

**APRIL 15, 2014**

Jean Soine called the meeting to order at 7:05 a.m. Members present were Bruce Stang, Kay McDaniel, Chris Stanley, and Renee Eckerly, City Administrator. Don Pietsch, Don Wiese, and Al Habben were absent.

**Motion was made by Stang to approve the minutes of the January 21, 2014 EDAP Board Meeting. Seconded by McDaniel and unanimously carried.**

**ECONOMIC STATUS OF COMMUNITY**

It was reported that H & L have sold their store to Casey's and they are keeping the A & W. There is a letter of intent on property in Opportunity Park. The Premier Motor's site is to be developed in July of 2014. Dennis Wilson's building is for sale or lease. Cenex is researching the option to purchase the Public Works property on Railroad Street. Millner has sold his business and building to a new dentist.

**PAST DUE LOANS**

Bloom Corner Floral will be discussed later in the agenda. Eckerly will verify if Queen Bee's Bar & Grill loan payment was due on February 20<sup>th</sup> or March 20<sup>th</sup>.

**INDUSTRIAL LAND**

Pay Del Co is looking for more land.

**BILLBOARD**

It will cost \$1,200.00 to change the cover.

**BROCHURE**

The Chamber is working on the brochure and Eckerly will work with Sheri Wegner.

**BLOOM CORNER FLORAL**

Eckerly reported that the Township will split the loan with the City.

**Motion was made by Stanley to refinance the Bloom Corner Floral loan in the amount of \$18,794.28 at 3.5% for 5 years to be split with Paynesville Township and a May 1, 2014 closing date. Seconded by Stang and unanimously carried.**

There being no further business the meeting was adjourned at 7:40 a.m.