

**MINUTES  
EDAP BOARD MEETING**

**MARCH 20, 2018**

Jean Soine called the meeting to order at 7:00 a.m. Members present were Len Gilmore, Chris Stanley, Wayne Nelson, and Renee Eckerly, City Administrator. Bruce Stang, Don Wiese, and Don Pietsch were absent.

**Motion was made by Stanley to approve the minutes of the July 19, 2017 and November 21, 2017 EDAP Board meetings. Seconded by Nelson and unanimously carried.**

**ELECTION OF OFFICERS**

**Motion was made by Stanley to elect Soine as Chairperson, Stanley as Vice Chair, and Eckerly as Secretary. Seconded by Nelson and unanimously carried.**

**MEETING SCHEDULE**

**Motion was made by Stanley to set the EDAP Board meetings for 7:00 a.m. on the third Tuesday of each month at Queen Bee's Bar & Grill. Seconded by Nelson and unanimously carried.**

**APPOINTMENT OF EDAP FINANCE SUB-COMMITTEE MEMBERS**

**Motion was made by Stanley to appoint Stanley, Stang, Soine and Chelsey Mueller, Len Gilmore (alternate) to the EDAP Finance Sub-Committee. Seconded by Nelson and unanimously carried.**

**SKINZ**

Eckerly reported that there is a first mortgage on the building already. There needs to be proof that there is enough collateral left on the building because there is already a first loan. It appears the collateral is on the equipment (C & C equipment) only.

**Motion was made by Stanley that if the City has the building, release it and keep the C & C equipment and recommend such to the City Council. Seconded by Nelson and unanimously carried.**

**BOWLING ALLEY – RICK BLOCK**

Rick Block is looking for \$30,000.00 for six new lanes. Block was directed to complete an application and meet with the EDAP Finance Sub-Committee.

**ECONOMIC STATUS OF COMMUNITY**

Eckerly reported on:

- Wishin' Well has an interested person

- Kwik Trip ribbon cutting
- Lot sales in Heatherwood Plat

### **PAST DUE LOANS - UPDATE**

Eckerly mentioned Eats & Treats is past due.

### **INFORMATIONAL**

The Revolving Loan Report was reviewed.

There being no further business the meeting was adjourned at 8:05 a.m.