

**MINUTES
EDAP BOARD MEETING**

JANUARY 19, 2016

Jean Soine called the meeting to order at 7:05 a.m. Members present were Bruce Stang, Kay McDaniel, Chris Stanley (left at 7:45 a.m.), Wayne Nelson, Don Wiese and Renee Eckerly, City Administrator (7:30 a.m.). Don Pietsch was absent.

Motion was made by Stanley to approve the minutes from the October 20, 2015 EDAP Board meeting. Seconded by Wiese and unanimously carried.

ELECTION OF OFFICERS

Motion was made by Stanley to elect Soine as Chairperson, Stanley as Vice Chair, and Eckerly as Secretary. Seconded by Wiese and unanimously carried.

MEETING SCHEDULE

It was consented to keep the EDAP Board meeting schedule the same; 7:00 a.m. on the third Tuesday of each month.

ECONOMIC STATUS OF COMMUNITY

Eckerly noted the Dennis Wilson and ArcaSearch properties.

LIGHT INDUSTRIAL

Eckerly reported on the request for information that was submitted on January 5, 2016 for an Iowa Company to relocate. Mr. Ferche would participate with his land.

PAST DUE LOANS - UPDATE

Members were concerned about Midwest Cylinder and what the City Auditors might say.

MANUFACTURING WEEK TOUR 2016

This item was not discussed.

INFORMATIONAL

The Revolving Loan Report was reviewed.

There being no further business the meeting was adjourned at 8 a.m.