

**EDAP BOARD MEETING  
WISH'N WELL CAFÉ  
NOVEMBER 15, 2016  
7:00 A.M.**

**AGENDA**

- I. CALL TO ORDER
- II. CONSENT AGENDA
- III. NEW BUSINESS
  - A. Craig Elfering – Will be in attendance to request an EDAP Loan For a proposed project
- IV. OLD BUSINESS
  - A. Economic Status Of Community – Update
  - B. Past Due Loans – Update
- V. INFORMATIONAL
  - A. Revolving Loan Report (page 1)
- VI. ADJOURN

**\*\*\* Please call or email Renee at 320-243-3714 ext. 227 or at [renee@paynesvillemn.com](mailto:renee@paynesvillemn.com) if you are not able to attend the meeting.\*\*\***

**Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Wayne Nelson, Jean Soine, and Kay McDaniel. Advisory Member: Renee Eckerly.**

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

**BARRIER FREE:** All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

## REVOLVING LOAN STATUS REPORT

**Date of Update:**

**11/1/2016**

Business Name	Outstanding Balance	Date of last Payment	Amount of Last Payment	Current/Next Due Date
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Eats & Treats	\$ 13,571.65	10/28/2016	\$ 180.00	11/3/2016
William Fuchs	\$ 9,146.80	10/12/2016	\$ 98.89	11/13/2016
Koronis Lanes	\$ 4,018.41	11/1/2016	\$ 197.79	12/1/2016
Koronis Living LLC	\$ 19,687.52	10/18/2016	\$ 284.63	11/13/2016
Lamb Labor Services	\$ 8,859.23	10/28/2016	\$ 98.89	12/1/2016
Lamb Labor Services #2	\$ 137.29	10/28/2016	\$ 108.16	12/1/2016
Midwest Cylinder #2	\$ 171,906.33	6/12/2014	\$ 2,115.64	7/22/2014
* Queen Bee's Bar & Grill	\$ 74,271.91	10/6/2016	\$ 509.82	11/20/2016
* Skinz #4	\$ 85,099.92	10/21/2016	\$ 637.96	11/15/2016
* Skinz #5	\$ 64,341.17	10/21/2016	\$ 969.08	11/30/2016
* Savage Land Partnership	\$ 296,249.17	10/28/2016	\$ 1,957.36	1/3/2017
<u>Sweet Nook Bakery</u>	<u>\$ 5,300.09</u>	<u>10/18/2016</u>	<u>\$ 272.88</u>	<u>11/17/2016</u>

\* Joint Loans w/Township  
# Joint Loans w/State

**TOTAL OUTSTANDING BALANCE \$ 752,589.49**

**LATE PAYMENTS:**

Midwest Cylinder #2	\$ 12,693.84	Due: 2014
Midwest Cylinder #2	\$ 25,387.68	Due: 2015
Midwest Cylinder #2	\$ 2,115.64	Due: 1/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 2/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 3/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 4/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 5/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 6/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 7/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 8/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 9/22/16

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Midwest Cylinder #2	\$	2,115.64	Due: 10/22/16		
<b>TOTAL DELINQUENT</b>	<b>\$</b>	<b>59,237.92</b>			
<b>CITY REVOLVING LOAN BALANCE (available)</b>			<b>\$ 434,295.40</b>	<b>8/31/2016</b>	<i>(unaudited)</i>
<b>CITY EDAP BALANCE</b>			<b>\$ 70,044.21</b>	<b>8/31/2016</b>	<i>(unaudited)</i>
<b>TOWNSHIP LOAN BALANCE (available)</b>					