

**EDAP BOARD MEETING  
WISH'N WELL CAFÉ  
JULY 19, 2016  
7:00 A.M.**

**AGENDA**

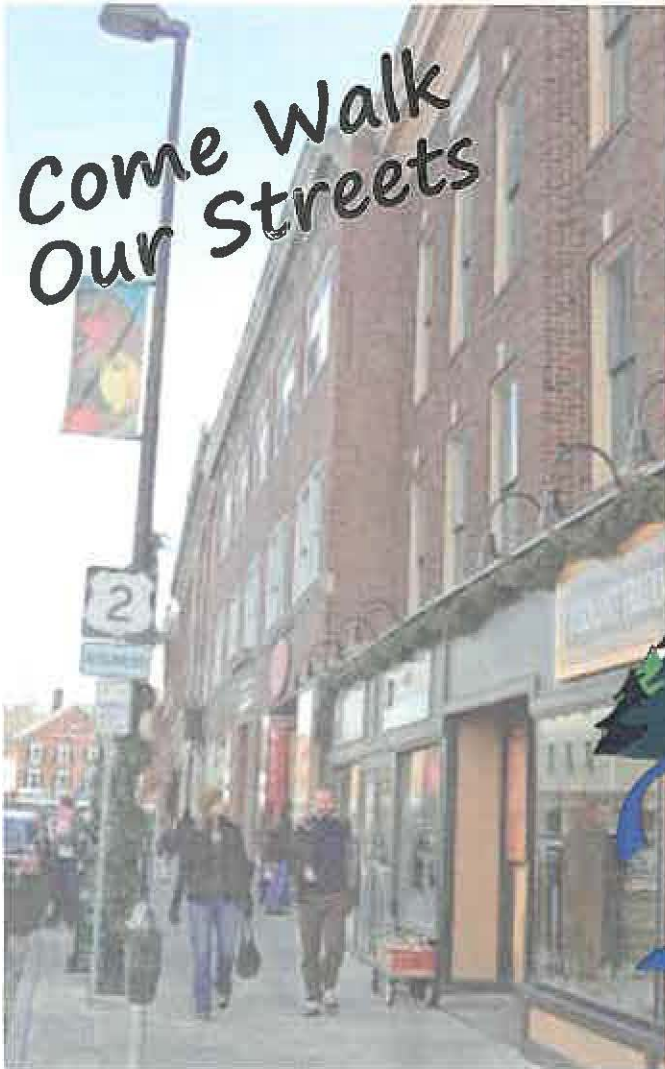
- I. CALL TO ORDER
- II. CONSENT AGENDA
- III. NEW BUSINESS
  - A. Possible EDAP Project – Don Pietsch and/or Bruce Stang will give a verbal report
- IV. OLD BUSINESS
  - A. Economic Status Of Community – Update
  - B. Light Industrial
  - C. Past Due Loans – Update
  - D. Loan Applications
  - E. Billboard Layout (page 1)
- V. INFORMATIONAL
  - A. Revolving Loan Report (page 2)
- VI. ADJOURN

***\*\*\* Please call or email Renee at 320-243-3714 ext. 227 or at [renee@paynesvillemn.com](mailto:renee@paynesvillemn.com) if you are not able to attend the meeting.\*\*\****

**Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Wayne Nelson, Jean Soine, and Kay McDaniel. Advisory Member: Renee Eckerty.**

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

**BARRIER FREE:** All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.



*Come Walk  
Our Streets*



*Come Play in  
Our Fields*



*Come Live in  
Our City*



*the City of  
Paynesville*  
*A Lifetime Opportunity*



**FOR  
SOLD**

## REVOLVING LOAN STATUS REPORT

**Date of Update:**

**7/5/2016**

Business Name	Outstanding Balance	Date of last Payment	Amount of Last Payment	Current/Next Due Date
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Eats & Treats	\$ 14,275.68	6/8/2016	\$ 177.99	6/3/2016
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William Fuchs	\$ 9,427.14	6/7/2016	\$ 98.89	7/13/2016
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Koronis Lanes	\$ 4,313.03	3/2/2016	\$ 197.79	10/1/2016
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Koronis Living LLC	\$ 20,563.45	6/14/2016	\$ 284.63	7/13/2016
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Lamb Labor Services	\$ 9,144.43	6/23/2016	\$ 98.89	8/1/2016
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Lamb Labor Services #2	\$ 1,789.91	6/23/2016	\$ 108.16	8/1/2016
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Midwest Cylinder #2	\$ 171,906.33	6/12/2014	\$ 2,115.64	7/22/2014
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* Queen Bee's Bar & Grill	\$ 75,901.12	5/31/2016	\$ 1,019.64	6/20/2016
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* Skinz #4	\$ 86,612.56	6/17/2016	\$ 637.96	7/15/2016
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* Skinz #5	\$ 67,416.67	6/17/2016	\$ 969.08	7/28/2016
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* Savage Land Partnership	\$ 300,670.79	6/30/2016	\$ 1,957.36	9/3/2016
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<u>Sweet Nook Bakery</u>	<u>\$ 6,323.65</u>	<u>6/20/2016</u>	<u>\$ 272.88</u>	<u>7/17/2016</u>
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\* Joint Loans w/Township

# Joint Loans w/State

**TOTAL OUTSTANDING BALANCE \$ 768,344.76**

**LATE PAYMENTS:**

Midwest Cylinder #2	\$ 12,693.84	Due: 2014
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Midwest Cylinder #2	\$ 25,387.68	Due: 2015
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Midwest Cylinder #2	\$ 2,115.64	Due: 1/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 2/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 3/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 4/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 5/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 6/22/16
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Eats & Treats	\$ 177.99	Due: 6/3/16
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Eats & Treats	\$ 177.99	Due: 7/3/16
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Queen Bees	\$ 509.82	Due: 6/20/16
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<b>TOTAL DELINQUENT</b>	<b>\$</b>	<b>51,641.16</b>		
<b>CITY REVOLVING LOAN BALANCE (available)</b>		<b>\$ 318,223.84</b>	<b>3/31/2016</b>	<i>(unaudited)</i>
<b>CITY EDAP BALANCE</b>		<b>\$ 52,163.33</b>	<b>3/31/2016</b>	<i>(unaudited)</i>
<b>TOWNSHIP LOAN BALANCE (available)</b>				