

**SPECIAL EDAP BOARD MEETING
WISH'N WELL CAFE
NOVEMBER 13, 2012
7:00 A.M.**

AGENDA

- I. CALL TO ORDER
- II. CONSENT AGENDA
 - A. Minutes (page 1)
- III. NEW BUSINESS
 - A. Billboard Design (page 2)
- IV. OLD BUSINESS
 - A. Incubator/Industrial Park – Update
 - B. Economic Status Of Community – Update
 - C. Past Due Loans – Update
 - D. Blighted Property On Minnie St. – Update
- V. INFORMATIONAL
 - A. Revolving Loan Report (page 4)
 - B. Next Meeting – December 18, 2012 at 7:00 a.m. – Do you want to meet? In the past EDAP usually does not meet in December.
- VI. ADJOURN

***** Please call or email Renee at 320-243-3714 ext. 227 or at renee@paynesvillemn.com if you are not able to attend the meeting.*****

Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jean Soine, and Gene Beavers. **Advisory Member:** Renee Eckerly.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

BARRIER FREE: All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board

Committee/Council Meeting Date: November 13, 2012

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

ITEM DESCRIPTION: Minutes

Prepared by: Staff

COMMENTS:

The minutes from October 9, 2012 were not available at the time this agenda was published. They will be emailed out prior to or distributed at the meeting.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to approve the minutes from the October 9, 2012 EDAP Board meeting.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board

Committee/Council Meeting Date: November 13, 2012

Agenda Section: New Business

Originating Department:

Item Number: III - A

ITEM DESCRIPTION: Billboard Design

Prepared by: Staff

COMMENTS:

Please review the billboard design. The Joint Planning Board will be reviewing this after the EDAP Board meeting.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to approve the billboard design and recommend such to the Joint Planning Board.

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61

REVOLVING LOAN STATUS REPORT

| 10/31/2012 | BALANCE | PRINCIPAL | PAYMENT | LAST PMT. AMOUNT | DUE DATE |
|---|----------------------|--|--|------------------------|----------|
| MIDWEST CYLINDER #2 | \$ 203,050.07 | 1,566.26 | 10/04/12 10/12 PMT, | 2,115.64 | 22ND |
| * QUEEN BEE'S BAR & GRILL INC. | \$ 87,411.37 | 291.16 | 10/22/2012 10/12 PMT, | 509.82 | 20TH |
| * BLOOM CORNER FLORAL | \$ 20,239.67 | 533.28 | 10/16/2012 9-10/12 PMTS. | 629.08 | 1ST |
| JACKLITCH, RANDY & ANN | \$ 123.80 | 109.31 | 10/02/2012 10/12 PMT. | 110.00 | 1ST |
| SKINZ #4 | \$ 102,503.83 | 361.77 | 10/18/2012 10/12 PMT. | 637.96 | 14TH |
| KORONIS LANES #2 | \$ 8,106.37 | 27.08 | 10/04/2012 10/12 PMT. | 110.00 | 1ST |
| TOTAL | \$ 421,435.11 | | | | |
| * Joint Loans w/Township LATE PAYMENTS: | | | | | |
| TOTAL DELINQUENT CITY RLF BALANCE CITY EDAP FUND | \$ - | \$649,317.41 (\$239,725.06) | 09/12/2012 09/12/2012 | Unaudited Unaudited | |

4