

**SPECIAL EDAP BOARD MEETING
WISH'N WELL CAFE
AUGUST 6, 2012
7:00 A.M.**

AGENDA

- I. CALL TO ORDER

- II. CONSENT AGENDA

- III. NEW BUSINESS
 - A. SKINZ Protection Gear (page 2)

- IV. OLD BUSINESS

- V. INFORMATIONAL

- VI. ADJOURN

***** Please call or email Renee at 320-243-3714 ext. 227 or at
renee@paynesvillemn.com
if you are not able to attend the meeting.*****

Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jean Soine, and Gene Beavers. **Advisory Member:** Renee Eckerly.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

BARRIER FREE: All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: July 17, 2012

Agenda Section: New Business

Originating Department: Administration

Item Number: III - B

ITEM DESCRIPTION: SKINZ Protective Gear

Prepared by: Staff

COMMENTS:

Tammy & Jeff Hawksworth, SKINZ Protective Gear have sold the building at 511 Minnie Street. They currently have the following EDAP loans:

SKINZ #3 payoff \$91,408.39 as of August 3, 2012

SKINZ #4 payoff \$103,671.58 as of August 3, 2012 (new building)

The building at 511 Minnie Street is collateral on both loans. Tammy & Jeff are willing to pay off SKINZ #3 and the city would then authorize a Mortgage Satisfaction. The Tammy & Jeff would like to discuss options to have the 511 Minnie Street property released from SKINZ #4. They are closing on the property sale on Thursday, August 9, 2012. The recommendations from this EDAP meeting will be on the City Council agenda on Wednesday, August 8, 2012.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to _____.