

**EDAP BOARD MEETING
WISH'N WELL CAFE
NOVEMBER 15, 2011
7:00 A.M.**

AGENDA

- I. CALL TO ORDER
- II. CONSENT AGENDA
 - A. Minutes (page 1)
- III. NEW BUSINESS
 - A. ITF District – Land & Lease Development, LLC (page 3)
- IV. OLD BUSINESS
 - A. Incubator/Industrial Park - Update
 - B. Economic Status Of Community - Update
 - C. Past Due Loans – Update
 - D. Building Inspection Services - Update
- V. INFORMATIONAL
 - A. Revolving Loan Report (page 4)
- VI. ADJOURN

****** Please call or email Renee at 320-243-3714 ext. 227 or at renee@paynesvillemn.com if you are not able to attend the meeting.******

Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jean Soine and Gene Beavers. Advisory Member: Renee Eckerly.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

BARRIER FREE: All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board

Committee/Council Meeting Date: November 15, 2011

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

ITEM DESCRIPTION: Minutes

Prepared by: Staff

COMMENTS:

Please review the attached minutes from the September 20, 2011 EDAP Board meeting.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to approve the minutes from the September 20, 2011 EDAP Board meeting.

**MINUTES
EDAP BOARD**

SEPTEMBER 20, 2011

Bruce Stang called the meeting to order at 7:00 a.m. Members present were Chris Stanley, Don Pietsch, Gene Beavers, Alan Habben, and Renee Eckerly. Don Wiese and Jean Soine were absent.

Motion was made by Stanley to approve the minutes of the August 16, 2011 EDAP Meeting. Seconded by Stang and unanimously carried.

SKINZ PROTECTIVE GEAR - INVITATION

The Board discussed the invitation and how an October 18th noon meeting at Skinz would work. If there was nothing necessary to discuss, the meeting would not need to be held, but members could still attend the lunch and tour. Eckerly will respond to Tammy Hawksworth.

INCUBATOR

The Board discussed if Pay Del Co is proceeding with any development. Eckerly reported that the city is filing for a grant to build a regional storm water retention pond between the newly acquired Pay Del Co property and the Stang property.

ECONOMIC STATUS

The Board discussed the City airport land, Armory property, MNDOT garage sale, and the Nelson Plastics expansion. The Board discussed the effects of the Building Inspector on the City's economy and expressed it is killing projects. The Board discussed projects were an owner hires an architect and then the building inspector interprets the code and changes the whole plans and costs a ton of money that is not financed or available for the project. This is a huge economic development issue because businesses don't want to expand/build because of the difficulty.

PAST DUE LOANS

Eckerly reported that there are no loans more than 20 days late at this time.

GERONIMO

The Board would like this removed from future agendas.

There being no further business the meeting was adjourned at 8:00 a.m.

**SCHEDULE OF EVENTS TO ADOPT
TAX INCREMENT FINANCING DISTRICT DOCUMENTS
FOR
RETAIL COMMERCIAL PROJECT
CITY OF PAYNESVILLE, MINNESOTA
TAX INCREMENT FINANCING DISTRICT NO. 1-12**

DEADLINE DATE	DESCRIPTION	MEETING TYPE	MEETING TIME
Tuesday, November 15, 2011	EDA meeting to review Project	Regular	7:00 A.M.
Monday, November 28, 2011	City Council adopts Resolution calling for public hearing	Regular	6:00 P.M.
Tuesday, December 06, 2011	Notification of County and School District (30 days before public hearing) TIF No. 1-12 Plan must be mailed by this date to school and county		
Friday, December 09, 2011	Forward Notice to Legal Paper (On or before date to the left)		
Wednesday, December 07, 2011	Publish Notice of Hearing - City's Legal Newspaper - Wednesday Publication - Notice must include map of TIF No. 1-12		
Wednesday, January 11, 2012	Date of Public Hearing	Regular	6:30 P.M.
Wednesday, January 11, 2012	City Council adopts Resolution creating Tax Increment Financing District No. 1-12	Regular	6:30 P.M.
Thursday, January 12, 2012	Request TIF District Certification from County Auditor		
Tuesday, January 31, 2012	File documents with City, county and state (on or before date to the left)		

REVOLVING LOAN STATUS REPORT

11/03/2011	BALANCE	PRINCIPAL	PAYMENT	LAST PMT. AMOUNT	DUE DATE
MIDWEST CYLINDER	\$ 220,425.35	1,211.04	10/12/11 10/11 PMT.	2,233.14	22ND
SKINZ PROTECTIVE GEAR #3	\$ 93,780.87	237.69	10/18/2011 10/11 PMT.	732.84	10TH
PAYNESVILLE TOTAL ENT. CENTER	\$ 864.14	198.24	10/18/2011 10/11 PMT.	205.17	1ST
* QUEEN BEE'S BAR & GRILL INC.	\$ 90,570.80	287.40	10/30/2153 9/11 PMT.	775.30	20TH
* BLOOM CORNER FLORAL	\$ 22,253.33	203.30	10/06/2011 9/11 PMT.	314.54	1ST
BLOMGREN, KARL/MARGRET	\$ 117.58	109.30	11/03/2011 11/11 PMT.	110.00	1ST
SWYTER, DENNIS/CAROLYN	\$ 340.68	108.77	10/31/2011 11/11 PMT.	110.00	1ST
SCHRUPP, DAVID/PAMELA	\$ 553.20	107.90	10/27/2011 10/11 PMT.	110.00	26TH
STONEBURNER, ROBERT	\$ 879.06	107.3	10/25/2011 11/11 PMT.	110.00	1ST
JACKLITCH, RANDY & ANN	\$ 1,304.65	106.91	10/31/2011 11/11 PMT.	110.00	1ST
SKINZ #4	\$ 106,474.06	295.74	10/18/2011 10/11 PMT.	637.96	14TH
KORONIS LANES #2	\$ 8,825.14	176.20	10/31/2011 11/11 PMT.	110.00	1ST
TOTAL	\$ 546,388.86				
* Joint Loans w/Township					
LATE PAYMENTS:					
BLOOM CORNER FLORAL		629.08	DUE 10/1/11 & 11/1/11		
PVILLE TOTAL ENT CTR		205.17	DUE 11/1/11		
QUEEN BEE'S		775.30	DUE 10/20/11		
TOTAL DELINQUENT	\$ 1,609.55				
CITY RLF BALANCE		\$507,585.33	10/18/2011 Unaudited		
CITY EDAP FUND		\$52,439.28	10/18/2011 Unaudited		