

**SPECIAL EDAP BOARD MEETING  
WISH'N WELL CAFE  
MAY 2, 2011  
7:00 A.M.**

**AGENDA**

- I. CALL TO ORDER
- II. CONSENT AGENDA
  - A. Minutes (page 1)
- III. NEW BUSINESS
- IV. OLD BUSINESS
  - A. Incubator/Industrial Park – Representative(s) from Pay Del Co will be in attendance.
  - B. Economic Status Of Community - Update
  - C. Past Due Loans – Update
  - D. Geronimo Wind Energy – Donation Program – Update
  - E. Property at 120 Augusta Ave. - Update
  - F. Armory Property - Update
- V. INFORMATIONAL
  - A. Revolving Loan Report (page 4)
- VI. ADJOURN

**\*\*\* Please call or email Renee at 320-243-3714 ext. 227 or at [renee@paysvillemn.com](mailto:renee@paysvillemn.com) if you are not able to attend the meeting.\*\*\***

**Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jean Soine and Gene Beavers. Advisory Member: Renee Eckerly.**

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

**BARRIER FREE:** All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

## REQUEST FOR COMMITTEE/COUNCIL ACTION

**COMMITTEE/COUNCIL NAME:** EDAP Board

Committee/Council Meeting Date: May 2, 2011

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

**ITEM DESCRIPTION:** Minutes

Prepared by: Staff

**COMMENTS:**

Please review the attached minutes from the April 19, 2011 EDAP Board meeting.

**ADMINISTRATOR COMMENTS:**

**COMMITTEE/COUNCIL ACTION:**

Motion to approve the minutes from the April 19, 2011 EDAP Board meeting.

## MINUTES EDAP BOARD

**APRIL 19, 2011**

The meeting was called to order by Bruce Stang at 7:05 a.m. Other members present were Bruce Stang, Gene Beavers, Don Wiese, Chris Stanley, and Jean Soine. Don Pietsch, and Alan Habben were absent. Also present was Renee Eckerly, City Administrator.

**Motion was made by Beavers to approve the February 15, 2011 EDAP Board meeting minutes. Seconded by Soine and unanimously carried.**

### PROPERTY AT 120 HOFFMAN ST. W.

Eckerly brought the property forward for discussion since the Board and City Council were previously interested in acquiring it for parking and/or Farmers Market type area. The property has been foreclosed on and is blighted. It was reported that the price has been reduced from \$34,900.00 to \$24,900.00. The Board discussed some opportunities for the property and that the need for parking has diminished. Joel Burr still owns the parking lot next to the property and the Board inquired whether Mr. Burr would be open to selling. The Board discussed whether the desire is a parking lot or an economic development opportunity to prepare the land for a retail business. Eckerly is to research demolition costs and speak to Joel Burr. This will be put on the next agenda.

### EDAP MEETING SCHEDULE

Eckerly will not be in attendance at the May 17, 2011 meeting. The Board set the next meeting to be on Monday, May 2<sup>nd</sup> at 7:00 a.m. at the Wishin' Well Café and to inform all Board members that they need to be in attendance.

### ARMORY PROPERTY

Eckerly reported on the history of last years meeting with the school, City and Credit Union. The current status of the property is that it could finally be declared surplus property by the military at the end of April 2011. Eckerly reported that she has been in contact with the school regarding the property. Congresswoman Michele Bachmann's office has also contacted Eckerly regarding the property. Eckerly was presenting the property for the Board to discuss for any economic development opportunities. The Board would like the process, especially the \$1.00 purchase requirement in writing from the military and then work together with the school. The Board discussed doing partial economic development on the land and part to the school, so some of the land goes on the tax rolls. The Board discussed that the City has other land out in this area that is for sale, but no price is set. The Board members are hearing frustration from people who may be interested in the land, but can't determine if it would cash flow with their project due to no price being set.

## INCUBATOR

The Board discussed that this is still a viable project. Eckerly reported there is money or loans available to help fund infrastructure. The Board discussed needing to know what Pay Del Co plans to use the property for. Stang will contact a Pay Del Co representative to attend the next meeting. Board discussed the Voss property that borders the Pay Del Co land and the need to make a decision whether or not the Board has any interest in the land before it is sold. The land would allow a road way from Minnie Street into the Pay Del Co property.

## ECONOMIC STATUS

Eckerly reported that at the Chamber meeting there were two new businesses that were opening and they would be at the May meeting. She also had representatives from Aflac visit and they are interested in hiring a representative and opening an office to serve a 60 mile radius. The Board further discussed the land that the city has for sale out by the airport. This is prime land for development but it has no price or price range set. The Board discussed that the infrastructure cost has been estimated by the City Engineer.

**Motion was made by Pietsch to urge the City Council to set a price or price range on the land for sale by the airport for economic development and recommend such to the City Council. Seconded by Stanley and unanimously carried.**

## PAST DUE LOANS

Eckerly reported that all previous past due loans are now current. She is working with a business and they will be paying both of their loans off in May 2011.

(Beavers left at 8:05 a.m.)

## GERONIMO WIND ENERGY

Stang will touch base with them.

## BALLPARK

The Board discussed the ballpark and will come to the City Council on April 27<sup>th</sup> to update the Council.

There being no further business the meeting was adjourned at 8:15 a.m.

## REVOLVING LOAN STATUS REPORT

04/22/2011	BALANCE	PRINCIPAL	PAYMENT	LAST PMT. AMOUNT	DUE DATE
MIDWEST CYLINDER	\$ 228,240.19	1,426.16	04/04/11 4/11 PMT.	2,233.14	22ND
NELSON PLASTICS #2	\$ 23,957.03	701.99	04/01/2011 4/11 PMT.	798.26	1ST
SKINZ PROTECTIVE GEAR #3	\$ 95,346.77	229.48	04/12/2011 4/11 PMT.	732.84	10TH
PAYNESVILLE TOTAL ENT. CENTER	\$ 2,027.74	186.89	04/14/2011 4/11 PMT.	205.17	1ST
* QUEEN BEE'S BAR & GRILL INC.	\$ 91,968.82	202.84	03/15/2011 3/11 PMT.	936.09	20TH
HARTMANN, R/M #1 116 WASHBURNE AVE	\$ 343.00	108.96	02/04/2011 2/11 PMT.	110.00	1ST
HARTMANN, R/M #2 118 WASHBURNE AVE	\$ 343.00	108.96	02/04/2011 2/11 PMT.	110.00	1ST
CTS INVESTMENTS LTD (SIXTA)	\$ 121.76	109.24	03/31/2011 4/11 PMT.	110.00	1ST
BURR, JOEL & DELANE LAKES AREA LAUNDROMAT	\$ 123.12	109.12	04/06/2011 4/11 PMT.	110.00	1ST
FOUR VET PARTNERSHIPS	\$ 446.96	108.15	03/29/2011 4/11 PMT.	110.00	1ST
JACOBSON, MIKE #1	\$ 558.54	107.41	04/06/2011 4/11 PMT.	110.00	1ST
JACOBSON, MIKE #2	\$ 558.54	107.41	04/06/2011 4/11 PMT.	110.00	1ST

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04/22/2011	BALANCE	PRINCIPAL	PAYMENT	LAST PMT. AMOUNT	DUE DATE
* BLOOM CORNER FLORAL	\$ 24,293.37	811.45	04/28/2011 2-4/11 PMTS.	629.08	1ST
BLOMGREN, KARL/MARGRET	\$ 874.81	106.51	04/06/2011 4/11 PMT.	110.00	1ST
SWYTER, DENNIS/CAROLYN	\$ 1,092.74	105.74	04/04/2011 4/11 PMT.	110.00	1ST
SCHRUPP, DAVID/PAMELA	\$ 1,299.96	106.15	03/25/2011 3/11 PMT.	110.00	26TH
STONEBURNER, ROBERT	\$ 1,618.18	105.09	03/30/2011 4/11 PMT.	220.00	1ST
JACKLITCH, RANDY & ANN	\$ 2,036.68	100.99	04/12/2011 4/11 PMT.	110.00	1ST
SKINZ #4	\$ 108,349.96	289.75	04/12/2011 4/11 PMT.	637.96	14TH
KORONIS LANES #2 *On hold until 10/11	\$ 9,010.02	174	03/02/2011 3/11 PMT.	110.00	1ST
<b>TOTAL</b>	<b>\$ 592,611.19</b>				
* Joint Loans w/Township					
<b>LATE PAYMENTS:</b>					
HARTMANN #1	220.00	3/11-4/11			
HARTMANN #2	220.00	3/11-4/11			
<b>TOTAL DELINQUENT</b>	<b>\$ 440.00</b>				
<b>CITY RLF BALANCE</b>		<b>\$446,714.63</b>	<b>04/18/2011</b>	Unaudited	
<b>CITY EDAP FUND</b>		<b>\$36,863.98</b>	<b>04/18/2011</b>	Unaudited	

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