

**EDAP BOARD MEETING
WISH'N WELL CAFE
NOVEMBER 16, 2010
7:00 A.M.**

AGENDA

- I. CALL TO ORDER
- II. CONSENT AGENDA
 - A. Minutes (page 1)
- III. NEW BUSINESS
 - A. December Meeting – Cancel?
- IV. OLD BUSINESS
 - A. Incubator/Industrial Park – Pat Flanders, Pay Del Co will be in attendance
 - B. Economic Status Of Community - Update
 - C. Past Due Loans – Update
 - D. Geronimo Wind Energy – Donation Program - Update
- V. INFORMATIONAL
 - A. Revolving Loan Report (page 3)
 - B. LMC – “outside the ox” (page 5) - Renee will give a verbal report.
- VI. ADJOURN

***** Please call or email Renee at 320-243-3714 ext. 227 or at renee@paynesvillemn.com if you are not able to attend the meeting.*****

Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jeff Thompson, and Gene Beavers. Advisory Member: Renee Eckerly.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

BARRIER FREE: All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: November 16, 2010

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

ITEM DESCRIPTION: Minutes

Prepared by: Staff

COMMENTS:

Please review the attached minutes from the October 19, 2010 EDAP Board meeting.

ADMINISTRATOR COMMENTS:

It has been suggested to clarify in the October 19, 2010 meeting minutes that the two offers on the land at 605 Lake Ave. were declined because they were grossly underpriced; based on the market.

COMMITTEE/COUNCIL ACTION:

Motion to approve the minutes from the October 19, 2010 EDAP Board meeting.

**MINUTES
EDAP BOARD**

OCTOBER 19, 2010

The meeting was called to order by Bruce Stang at 7:05 a.m. Other members present were Chris Stanley, Don Pietsch, Gene Beavers, and Jeff Thompson. Don Wiese, Gene Beavers, and Alan Habben were absent. Also present was Renee Eckerly, City Administrator.

Motion was made by Thompson to approve the September 21, 2010 EDAP Board meeting minutes. Seconded by Stanley and unanimously carried.

INCUBATOR

Eckerly needs to follow up with DEED and she will have that information at the next meeting.

ECONOMIC STATUS

Eckerly reported that she is working with four people and two realtors who want to come to Paynesville and open businesses along the Hwy. 23 corridor, on the West end. KC Companies came to the City with two offers on land at 605 Lake Ave. and both offers were declined.

PAST DUE LOANS

Bloom – Eckerly will contact Robin Gray.

Bowden – There is a judgment against them and the office downtown is in foreclosure. City Attorney Bill Spooner is working on this.

LaPlant – The phone number has been disconnected and the proposed buyer is unable to contact them. Eckerly will continue to work on it.

GERONIMO WIND ENERGY

Stang has met with Jeremy Pickar, Geronimo Wind Energy and it looks like this is still a go.

INFORMATIONAL

The Board reviewed the Revolving Loan Report.

There being no further business the meeting was adjourned at 7:40 a.m.

REVOLVING LOAN STATUS REPORT

11/10/2010	BALANCE	PRINCIPAL	PAYMENT	LAST PMT. AMOUNT	DUE DATE
MIDWEST CYLINDER	\$ 234,768.05	1,298.71	11/04/10 11/10 PMT.	2,233.14	22ND
NELSON PLASTICS #2	\$ 27,430.21	686.96	11/01/2010 11/10 PMT.	798.26	1ST
SKINZ PROTECTIVE GEAR #3	\$ 97,029.66	190.05	10/14/2010 10/10 PMT.	732.84	10TH
PAYNESVILLE TOTAL ENT. CENTER	\$ 3,153.51	171.48	10/27/2010 10/10 PMT.	205.17	1ST
* QUEEN BEE'S BAR & GRILL INC.	\$ 93,483.74	289.43	11/03/2010 11/10 PMT.	775.00	20TH
HABBEN (AJ PROPERTIES)	\$ 776.08	107.39	10/14/2010 10/10 PMT.	110.00	1ST
HARTMANN, R/M #1 116 WASHBURNE AVE	\$ 667.05	215.60	11/01/2010 10-11/10 PMTS	220.00	1ST
HARTMANN, R/M #2 118 WASHBURNE AVE	\$ 667.05	215.60	11/01/2010 10-11/10 PMTS	110.00	1ST
CTS INVESTMENTS LTD (SIXTA)	\$ 664.26	107.43	11/01/2010 11/10 PMT.	110.00	1ST
BURR, JOEL & DELANE LAKES AREA LAUNDROMAT	\$ 665.52	107.34	11/02/2010 11/10 PMT.	110.00	1ST
FOUR VET PARTNERSHIPS	\$ 984.21	106.13	11/01/2010 11/10 PMT.	110.00	1ST
JACOBSON, MIKE #1	\$ 1,094.18	105.60	11/08/2010 11/10 PMT.	110.00	1ST
JACOBSON, MIKE #2	\$ 1,094.27	105.60	11/08/2010 11/10 PMT.	110.00	1ST

PAGE 2 - RLF STATUS RPT.

11/10/2010	BALANCE	PRINCIPAL	PAYMENT	LAST PMT. AMOUNT	DUE DATE
BOWDEN, PAUL & LISA	\$ 1,977.94	280.68	04/19/2010 1-3/10 PMTS.	300.00	1ST
* BLOOM CORNER FLORAL	\$ 25,937.86	334.53	11/03/2010 8-9/10 PMTS.	629.08	1ST
BLOMGREN, KARL/MARGRET	\$ 1,404.24	106.85	11/02/2010 11/10 PMT.	110.00	1ST
SWYTER, DENNIS/CAROLYN	\$ 1,619.44	103.88	11/03/2010 11/10 PMT.	110.00	1ST
SCHRUPP, DAVID/PAMELA	\$ 1,824.41	102.10	11/01/2010 10/10 PMT	110.00	26TH
STONEBURNER, ROBERT	\$ 2,239.07	203.42	10/04/2010 9-10 PMTS.	110.00	1ST
JACKLITCH, RANDY & ANN	\$ 2,544.69	103.90	11/01/2010 11/10 PMT.	110.00	1ST
KORONIS LANES #2	\$ 9,692.57	168.07	11/02/2010 11/10 PMT.	110.00	1ST
TOTAL	\$ 509,718.01				
* Joint Loans w/Township					
LATE PAYMENTS:					
BOWDEN	880.00	4-11/10			
BLOOM CORNER FLORAL	629.08	10-11/10	*		
PVILLE TOTAL ENT CTR	205.17	11/10	*		
HABBen	110.00	11/10	*		
STONEBURNER	110.00	11/10	*		
TOTAL DELINQUENT	\$ 1,934.25				
CITY RLF BALANCE		\$461,997.33		10/13/2010	Unaudited
CITY EDAP FUND		\$47,751.55		10/13/2010	Unaudited

4

**Today our state is facing a giant deficit.
It's getting more and more difficult to pay
for city services.**

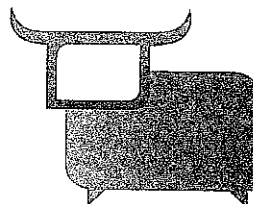
**Even worse, if big changes aren't made,
Minnesota cities of all types will be broke
by 2015.**

**But we don't have to let that grim news be
our reality, or leave our future to chance.**

Become part of a conversation to find better solutions! It's your future, and we hope you'll be part of creating "outside the ox" answers by visiting www.outsidetheox.org and answering these questions:

- **What do you think?**
- **What city services do you and your family use?**
- **How should we pay for these services?**
- **What would it mean to you if those services were reduced or eliminated?**

**Broader Thinking,
Better Solutions.**



outside.theox.org