

**EDAP BOARD MEETING  
WISH'N WELL CAFE  
AUGUST 17, 2010  
7:00 A.M.**

**AGENDA**

- I. CALL TO ORDER
- II. CONSENT AGENDA
  - A. Minutes (page 1)
- III. NEW BUSINESS
- IV. OLD BUSINESS
  - A. Incubator/Industrial Park – Update
  - B. Economic Status Of Community - Update
  - C. Status of Revolving Loan Past Due Payments - Update
  - D. EDAP Loan Applications (page 5) – **please bring the documents that were mailed to you on July 26<sup>th</sup>.**
  - E. Past Due Loans – Bloom & Bowden - Update
  - F. Geronimo Wind Energy – Donation Program
  - G. Skinz EDAP Loan - Update
- V. INFORMATIONAL
  - A. Revolving Loan Report – will be available at the meeting.
- VI. ADJOURN

**\*\*\* Please call or email Renee at 320-243-3714 ext. 227 or at [reneeE@paynesvillemn.com](mailto:reneeE@paynesvillemn.com) if you are not able to attend the meeting.\*\*\***

**Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jeff Thompson, and Gene Beavers. Advisory Member: Renee Eckerly.**

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

**BARRIER FREE:** All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

## REQUEST FOR COMMITTEE/COUNCIL ACTION

**COMMITTEE/COUNCIL NAME: EDAP Board Meeting**

Committee/Council Meeting Date: August 17, 2010

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

**ITEM DESCRIPTION: Minutes**

Prepared by: Staff

**COMMENTS:**

Please review the attached minutes from the July 20, 2010 and July 26, 2010 EDAP Board meetings.

**ADMINISTRATOR COMMENTS:**

**COMMITTEE/COUNCIL ACTION:**

Motion to approve the minutes from the July 20, 2010 and July 26, 2010 EDAP Board meetings.

**MINUTES  
EDAP BOARD**

**JULY 20, 2010**

The meeting was called to order by Bruce Stang at 7:00 a.m. Other members present were Jeff Thompson, Chris Stanley, Don Pietsch, and Gene Beavers. Absent were Alan Habben and Don Wiese. Also present was Renee Eckerly.

**Motion was made by Stanley to approve the May 20, 2010 and May 27, 2010 EDAP Board meeting minutes. Seconded by Thompson and unanimously carried.**

**MEETING LOCATION**

All future meetings will be at the Wishin' Well Café.

**INCUBATOR**

Eckerly updated the Board on the Ferche land and if Pay Del Co buys the land to the East Ferche has said he will move the mobile home park to the West. Pay Del Co is interested in the property. Eckerly will speak to Pat Flanders to help. The Board reviewed whether the Board wants to invest in the Voss/Klein property for an incubator. Gerry Mehr has purchased the old Gottwald property. Stang is researching purchasing the back half of the lot. Services are in on Minnie St, but the property is in the Township. The concept drawing that Stang did would fit the property. Eckerly will check with DEED to see if money is still available; \$600,000.00. Stang still has the draft drawing.

**PAST DUE LOANS**

**Motion was made by Stang to move forward with the Summons and Complaint letter to Bowden and recommend such to the City Council. Seconded by Stanley and unanimously carried.**

Also reviewed was the past due letter to Bloom and 2010 payment history.

**GERANIMO WIND ENERGY DONATION**

Stang reported that they are still moving forward and Lake Henry is now aware of the process and wants part of the money. Lake Henry is trying to push generators further away from the community.

**KORONIS LANES EDAP LOAN**

The Koronis Lanes EDAP Loan is for a sign (\$4,000.00), steps (\$2,000.00) and windows in front of the alley (\$2,000.00). This would be considered a small loan. Their past loan history shows they have made their payments on time. They would like to make double payments October to March and no payments April to September. The collateral is the equipment. The Township will not participate. EDAP discussed if the loan qualifies.

**Motion was made by Beavers to approve the Koronis Lanes EDAP Loan in the amount of \$10,000.00 at 3.5% interest for 10 years and recommend such to the City Council. Seconded by Thompson and unanimously carried.**

### **SKINZ**

The survey is back to separate out the old dump site. This will make SBA approve the loan. The lot split will go to Stearns County for approval. The Council could move ahead with approval of the loan; contingent on SBA and Credit Union approval.

### **EDAP LOAN APPLICATIONS**

The Board wants the packet of information from the May and July meetings sent out with instructions for action.

### **DEED ROAD SHOW**

Eckerly reported that she attended this event last year.

### **SIGN & AWNING GRANT**

Eckerly reported that the program is closed at an investment of \$16,000.00 for EDAP and \$46,000.00 for business owners. This program was a success and made an impact to the downtown appearance.

### **ECONOMIC STATUS**

Eckerly reported that some businesses are having their best year while others are hurting. It depends on the business manufacturing/retail/restaurant.

### **INFORMATIONAL**

The Board reviewed the Revolving Loan Report.

There being no further business the meeting was adjourned at 8:03 a.m.

**MINUTES  
SPECIAL EDAP BOARD**

**JULY 26, 2010**

The meeting was called to order at 7:05 a.m. Other members present were Al Habben, Jeff Thompson, Chris Stanley, and Don Pietsch. Absent were Gene Beavers, Bruce Stang, and Don Wiese. Also present was Renee Eckerly.

There were no representatives from Pay Del Co in attendance.

Eckerly and Stanley reported on the information that Pay Del Co was requesting \$10,000.00 to be added to the amount of money they have to be given to them to purchase the Ferche land to the East. Pay Del Co is requesting money to purchase land from Ferche for the Industrial Park.

The Board discussed:

- Whether EDAP can participate
- Is there other costs that EDAP can contribute to along the way
- Is \$10,000.00 going to make or break the deal

The Board discussed an option to purchase a lot instead so that EDAP has land for people to be able to move to from the incubator. The Township would not be able to participate; due to restrictions on their revolving loan fund. The Board discussed that this is one of the purposes of EDAP, to expand economic development. The Board concluded that Pay Del Co has all the money they need right now to purchase the land. The Board believed that a purchase of a lot would be more beneficial to be able to move an occupant from the incubator right to an open lot.

There was no representation from Pay Del Co in attendance to give a presentation so no action was taken.

There being no further business the meeting was adjourned at 7:30 a.m.

**REQUEST FOR COMMITTEE/COUNCIL ACTION**

**COMMITTEE/COUNCIL NAME: EDAP Board Meeting**

Committee/Council Meeting Date: August 17, 2010

Agenda Section: Old Business

Originating Department: Administration

Item Number: IV - D

**ITEM DESCRIPTION: EDAP Loan Applications**

Prepared by: Staff

**COMMENTS:**

Review and discuss the EDAP Loan documents that were mailed to you on July 26, 2010.

**ADMINISTRATOR COMMENTS:**

**COMMITTEE/COUNCIL ACTION:**

Motion to approve EDAP Loan documents and recommend such to the City Council.