

**EDAP BOARD MEETING
WISH'N WELL CAFE
JULY 20, 2010
7:00 A.M.**

AGENDA

- I. CALL TO ORDER
- II. CONSENT AGENDA
 - A. Minutes (page 1)
- III. NEW BUSINESS
- IV. OLD BUSINESS
 - A. Incubator/Industrial Park – Update
 - B. Economic Status Of Community - Update
 - C. Status of Revolving Loan Past Due Payments - Update
 - D. EDAP Loan Applications (page 5) – **please bring the documents that were mailed to you from the last meeting also.**
 - E. Past Due Loans – Bloom & Bowden - Update
 - F. Geronimo Wind Energy – Donation Program
 - G. Koronis Lanes - EDAP Loan (page 9)
 - H. Skinz EDAP Loan - Update
- V. INFORMATIONAL
 - A. DEED Summer Road Show (page 12)
 - B. Revolving Loan Report (page 16)
 - C. Sing & Awning Grant Report (page 18)
- VI. ADJOURN

***** Please call or email Renee at 320-243-3714 ext. 227 or at reneeE@paysvillemn.com if you are not able to attend the meeting. *****

Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jeff Thompson, and Gene Beavers. Advisory Member: Renee Eckerly.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change. **BARRIER FREE:** All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: July 20, 2010

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

ITEM DESCRIPTION: Minutes

Prepared by: Staff

COMMENTS:

Please review the attached minutes from the May 20, 2010 and May 27, 2010 EDAP Board meetings.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to approve the minutes from May 20, 2010 and May 27, 2010 EDAP Board meetings.

**MINUTES
EDAP BOARD**

MAY 20, 2010

The meeting was called to order by Bruce Stang at 7:00 a.m. Other members present were Jeff Thompson, Chris Stanley, Don Pietsch, Al Habben, and Gene Beavers. Absent were Don Pietsch and Don Wiese. Also present was Renee Eckerly, Jeff Hawksworth, Tammy Hawksworth, and Rick Block.

Motion was made by Beavers to approve the minutes from the April 20, 2010 EDAP meeting. Seconded by Stanley and unanimously carried.

KORONIS LANES EDAP LOAN

Block missed funding through the Small Cities Grant as the purchase of the property had not gone through yet. He is putting up a new sign, installing new windows, putting on new stucco, and painting the inside with the loan. Eckerly will check if there is any Small Cities Grant money available. Block did get a small awning grant in the amount of \$212.00. Block wants to do a small face lift. The Finance Sub-Committee will meet with Block and bring back a recommendation to the EDAP Board. Block has been working with the Building Inspector on the improvements.

SKINZ EDAP LOAN

The total project is \$800,000.00 with land and equipment. Hawksworth is requesting \$80,000.00. The SBA is 40%, plus the Credit Union is at 50% which is a correction to the application. EDAP would be the gap financier to the complete project. Hawksworth's have purchased the former Ampe land to the west of the Industrial Park and are splitting the land and re-zoning the first 7 acres to light industrial off; the remaining land is staying Ag. Hawksworth's have also purchased the Sure -Flo building and the zoning is staying as is. Money is for building and land (70.39242.0000) (refinancing) not equipment and EDAP would be in the 3rd position behind SBA and the Credit Union. Under the current EDAP loan of \$98,000.00 Skinz sold lot #3 to Stang Precision and the full amount went to the Credit Union to buy down the first mortgage. The current building is worth \$400,000.00 with all the renovations. The company currently employees 10 to 12 employees with the expansion would be at least one more now and are planning to add 2 to 3 in the new building. They plan on diversifying to do different things so they don't have to depend on Yamaha. Skinz is Yamaha's #1 after the market provider. Skinz has gotten busier with the recession because they are doing more for Yamaha to cut down on Yamaha's overhead. At the new building they will have room to expand and they are building to be able to expand off 3 sides and able to keep everything under one roof.

Motion was made by Stanley to release lot 3 from the current loan and recommend such to the City Council. Seconded by Thompson and unanimously carried (Stang abstained).

On the current Minnie Street property there is a existing building over the lot line. The plan is to cut off the building and adjust to the setback, but right now Skinz needs the building for production until the new building is available to them so they can remove the storage in the building that is over the lot line. The building will be fixed within the next 1 ½ years. The Assessor was just there last year. There will be a Special EDAP meeting at 7:00 a.m. on

Thursday, May 27th to consider action on the Skinz and Koronis Lanes EDAP Loans. The Finance Sub-Committee will meet on May 25th at 11:00 a.m. at the Habben Office to review the loans and bring back a recommendation for the May 27th Special Meeting.

ELECTRIC YACHT

EDAP is interested in getting them here. Eckerly suggested connecting them with Skinz for the building lease. Offer gap financing and see what they would need in that area.

INCUBATOR

EDAP discussed purchasing the Skinz building for the incubator, but due to the building code, it will be a nightmare to remodel the building to be suitable.

MAINS'L SERVICE

Thompson reported that this company sets up group home with elderly and special needs; like what is out in Wilglo Acres. They are licensed through Stearns County. They are looking to get their services out as available.

STATUS OF LOANS

Eckerly reported that only one loan is still past due and a letter has been sent to them.

KC COMPANIES

It was reported that as of April 26, 2010 they are meeting with the Hospital Board.

MN JOB STIMULUS WEBINAR

This item was tabled.

ECONOMIC STATUS OF COMMUNITY

This item was tabled.

EDAP LOAN APPLICATIONS

This item was tabled.

GERONIMO WIND ENERGY

This item was tabled.

REVOLVING LOAN REPORT

An updated report was distributed.

There being no further business the meeting was adjourned at 8:05 a.m.

**MINUTES
SPECIAL EDAP BOARD**

MAY 27, 2010

The meeting was called to order by Bruce Stang at 7:00 a.m. Other members present were Jeff Thompson, Chris Stanley, Don Pietsch, and Gene Beavers. Absent were Alan Habben and Don Wiese. Also present was Renee Eckerly.

SKINZ EDAP LOAN

The Board reviewed the data from the Finance Sub-Committee presented by Stang. Skinz would be able to cash flow both payments at \$1.50 to every dollar of debt. There would be added employees and they have not been late on any payments. This would expand the economics of the area. It is shown that they meet the criteria of the mission of the EDAP Board to be awarded the loan. The loan would be a 20 year loan with a 10 year balloon with collateral being the bakery and the current building on 511 Minnie St. with a third position on the new building and land. SBA will come in after everything is done, so there will be a request for subordination at that time. The Township will participate in the loan at 50% at current rate of prime rate plus .25% (or 3.50%). They are not combining the current loan with this issue. SBA needs a letter ASAP to stop additional fees.

Motion was made by Beavers to approve the \$80,000.00 loan for 20 years with a 10 year balloon at 3.25% interest plus .25% (or 3.50%) with collateral on the bakery, 511 Minnie St., and the new building and land and split with the Township pending written documents from the Finance Sub-Committee. Seconded by Pietsch and unanimously carried.

Skinz would like to have the loan on the Council agenda on June 9, 2010. The Township has already discussed this last Monday night and approved it.

KORONIS LANES LOAN

The Finance Sub-Committee did not have any information to make a report and recommendation. The Township does not participate in the small loan fund. Approval of this loan was tabled as Rick Block needs to get together with the Sub-Finance Committee.

There being no further business the meeting was adjourned at 8:15 a.m.

**Economic Development Authority of Paynesville
Small Loan Application
Check List**

The following is a list of the information and documentation necessary to submit a final application. Forms have been enclosed to aid you in preparing the information. You may use your forms, provided all the necessary information is furnished.

1. History of Business _____
2. Products _____
3. Financial Information _____
 - A. Monthly cash flow analysis for next 12 months
 - B. Profit and Loss Statements: last year, current statement (less than 90 days), and 1 year of projections.
 - C. Balance Sheet: last year, current year and, 1 year of projections.
4. Schedule of Business Debs _____
5. Statement of Collateral _____
6. Resumes and Personal Financial Statements _____
7. Corporate/Partnership Authorization _____
8. Township contacted to participate _____
9. Building Code – site plan review and additional costs _____
10. Refinance – have all parties on previous loan been contacted _____

**Economic Development Authority of Paynesville
Industrial/Commercial Loan Application
Check List**

The following is a list of the information and documentation necessary to submit a final application. Forms have been enclosed to aid you in preparing the information. You may use your forms, provided all the necessary information is furnished.

1. History of Business _____
2. Market Analysis and Strategy _____
3. Products _____
4. Manufacturing Process _____
5. Financial Information _____
 - A. Monthly Cash Flow Analysis for next 12 months
 - B. Profit and Loss Statements – last 3 years, current statement (less than 90 days) and 2 years of projections
 - C. Balance Sheet – last 3 years, current, 2-year projections
6. Schedule of Business Debts _____
7. Statement of Collateral _____
8. Resumes and Personal Financial Statements _____
9. Commitment Letters _____
10. Affiliates _____
11. Appraisals/Proposed Lease/Purchase Agreements _____
12. Corporate/Partnership Authorization _____
13. Township contacted to participate _____
14. Building Code – site plan review and additional costs _____
15. Refinance – have all parties on previous loan been contacted _____

EDAP FINANCE COMMITTEE

LOAN APPLICATION REVIEW CHECKLIST

1. Has the required minimum loan application financial information; tax return(s); and collateral information been provided?
2. Does the proposed use of EDAP funds meet with the loan guidelines of EDAP?
3. Does the loan purpose when reviewed with the financial information indicate a sound management plan?
4. Can the business cash flow the proposed loan(s) taking into account the complete project?
5. Is the security adequate?
6. Are there any additional factors that should be considered in this loan review?

Based on the factors considered above; the finance committee makes the following recommendation.

EDAP FINANCE COMMITTEE

Loan Application Review Checklist

Date: _____

Attendance: _____

1. Has the required minimum loan application financial information; tax return (s) and collateral information been provided?

2. Does the proposed use of EDAP funds meet with the loan guidelines of EDAP?

3. Does the loan purpose when reviewed with the financial information indicate a sound management plan?

4. Can the business cash flow the proposed loan(s) taking into account the complete project?

5. Is the security adequate?

6. Are there any additional factors that should be considered in this loan review?

7. Based on the factors considered above; the Finance sub-committee makes the following recommendation.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: July 20, 2010

Agenda Section: Old Business

Originating Department: Administration

Item Number: IV - G

ITEM DESCRIPTION: Koronis Lanes -- EDAP Loan

Prepared by: Staff

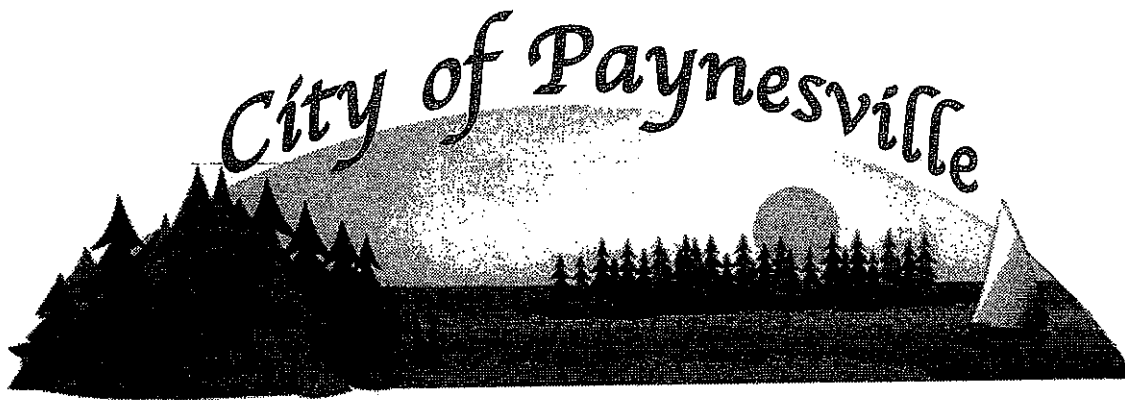
COMMENTS:

Please review the attached loan documents for Koronis Lanes. The EDAP Finance Sub-Committee recommends the \$10,000.00 loan.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to approve Koronis Lanes EDAP Loan in the amount of \$10,000.00 and recommend such to the City Council.



A Lifetime Opportunity

May 27, 2010

Rick Block
Koronis Lanes
119 James Street East
Paynesville, MN 56362

RE: EDAP Loan Application

Rick,

Please contact Alan Habben to set up a date and time to meet with the Economic Development Authorities Finance sub-committee to review your financial documents for your loan application.

You can contact Alan at (320) 243-3459. The other members that you will be meeting with are Bruce Stang and Jeff Thompson. The Finance sub-committee will bring back a report and recommendation to the full EDAP Board for a decision. The next EDAP Board meeting is scheduled for June 15, 2010 at 7:00am.

Sincerely,

Renee Eckerly
Renee Eckerly
City Administrator

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221 Washburne Avenue, Paynesville, MN 56362-1697

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TDD #711 320-243-7737

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Fax: 320-243-3713
ReneeE@paynesvillemn.com

EDAP FINANCE COMMITTEE

Loan Application Review Checklist

Date: 6/2/10 Rick Block

Attendance: by Alan Haber

1. Has the required minimum loan application financial information; tax return (s) and collateral information been provided? Yes.
2. Does the proposed use of EDAP funds meet with the loan guidelines of EDAP? Yes. \$4,000 for sign \$2,000 steps Windows in front of bowling alley. No firm quote yet. Asking for 10,000 total.
3. Does the loan purpose when reviewed with the financial information indicate a sound management plan? Yes. It's necessary for continuation of business.
4. Can the business cash flow the proposed loan(s) taking into account the complete project? Yes.
5. Is the security adequate? Yes.
6. Are there any additional factors that should be considered in this loan review? Double loan points from October to March with no points from April to September.
7. Based on the factors considered above; the Finance sub-committee makes the following recommendation. We recommend the 10,000 loan.

Jennifer Welling

From: Renee Eckerly
Sent: Tuesday, June 01, 2010 3:58 PM
To: Jennifer Welling
Subject: FW: DEED Road Show
Attachments: ~WRD000.jpg; image001.jpg; image002.jpg; image003.jpg; image004.jpg

For next EDAP agenda

Renee Eckerly
City Administrator – Paynesville, MN
Email: ReneeE@paynesvillemn.com
Telephone: 320-243-3714 ext. 227
Fax: 320-243-3713

From: DEED Communications [mailto:email@email-positivelyminnesota.com]
Sent: Tuesday, May 25, 2010 3:24 PM
To: Renee Eckerly
Subject: DEED Road Show

To view this email as a web page, go [here](#).

DEED Summer Road Show 2010

DEED Plans Visits to 11 Minnesota Communities

It's that time of year again. The Minnesota Department of Employment and Economic Development (DEED) is going back on the road this summer to meet with our partners around the state.

DEED Commissioner Dan McElroy and other agency leaders will visit 11 cities over an eight-week period starting in June. Our theme this year is "**New Tools for New Times**," featuring presentations on the Angel Tax Credit and other new initiatives that are designed to encourage economic growth in Minnesota. Commissioner McElroy will also discuss the state of the Minnesota economy and give an overview of the 2010 legislative session.

There will be plenty of time for questions and answers. These sessions should be of special interest to our core partners: economic developers, workforce development professionals, educators, local government officials, business leaders and legislators.

Please register to attend one of our road shows! Go to www.PositivelyMinnesota.com and

select calendar of events.

The following is this year's road show schedule:

Rochester
Tuesday, June 22
8 to 11:30 a.m.
Rochester Community and Technical College
851 30th Ave. SE

Fairmont
Tuesday, June 22
2 to 5:30 p.m.
Southern Minnesota Educational Campus
100 Downtown Plaza

Marshall
Tuesday, June 29
1 to 4:30 p.m.
Southwest Minnesota State University
1501 State St.

Little Falls
Tuesday, July 13
1 to 4:30 p.m.
Initiative Foundation
405 First St. SE

Hutchinson
Tuesday, July 20
8:30 a.m. to noon
Hutchinson Event Center
1005 Highway 15 South, Plaza 15

Pine City
Wednesday, July 21
8:30 a.m. to noon
Pine Tech Community College
900 Fourth St. SE

Brooklyn Park
Monday, July 26
1 to 4:30 p.m.
North Hennepin Community College
Science Center, Room 125
7411 85th Ave. N.

Fergus Falls
Tuesday, July 27
1 to 4:30 p.m.
Minnesota State Community and Technical College - Fergus Falls
Legacy Hall
1414 College Way

Hibbing
Wednesday, Aug. 4
1 to 4:30 p.m.
Hibbing Community College

1515 E. 25th St.

Bemidji

Thursday, Aug. 5

8:30 a.m. to noon

Bemidji State University

American Indian Resource Center

1500 Birchmont Drive NE

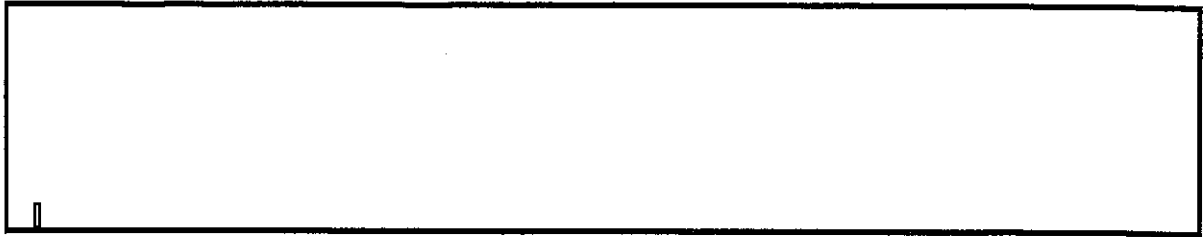
Thief River Falls

Wednesday, Aug. 18

8:30 to noon

Northland Community and Technical College

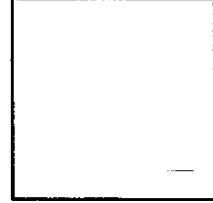
1101 Highway 1 E.



This email was sent to: renee@painesvillemn.com

This email was sent by: MN Dept. of Employment & Economic Development
332 Minnesota Street, Suite E200 St. Paul, MN 55101-1338 USA

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REVOLVING LOAN STATUS REPORT

07/09/2010	BALANCE	PRINCIPAL	PAYMENT	LAST PMT. AMOUNT	DUE DATE
MIDWEST CYLINDER	\$ 240,018.61	1,278.01	07/07/10 7/10 PMT.	2,233.14	22ND
NELSON PLASTICS #2	\$ 30,178.67	660.07	07/06/2010 7/10 PMT.	798.26	1ST
SKINZ PROTECTIVE GEAR #3	\$ 97,725.26	300.45	07/08/2010 7/10 PMT.	732.84	10TH
PAYNESVILLE TOTAL ENT. CENTER	\$ 3,680.21	177.84	07/09/2010 7/10 PMT.	205.17	1ST
* QUEEN BEE'S BAR & GRILL INC.	\$ 94,478.67	0.00	06/24/2010 6/10 PMT.	500.00	20TH
HABBen (AJ PROPERTIES)	\$ 1,202.79	104.64	06/21/2010 6/10 PMT.	110.00	1ST
HARTMANN, R/M #1 116 WASHBURNE AVE	\$ 1,200.61	107.28	06/07/2010 6/10 PMT.	110.00	1ST
HARTMANN, R/M #2 118 WASHBURNE AVE	\$ 1,200.61	107.28	06/07/2010 6/10 PMT.	110.00	1ST
CTS INVESTMENTS LTD (SIXTA)	\$ 1,092.52	104.56	07/08/2010 7/10 PMT.	110.00	1ST
BURR, JOEL & DELANE LAKES AREA LAUNDROMAT	\$ 1,093.66	105.21	07/08/2010 7/10 PMT.	110.00	1ST
FOUR VET PARTNERSHIPS	\$ 1,407.25	105.36	06/29/2010 7/10 PMT.	110.00	1ST
JACOBSON, MIKE #1	\$ 1,515.66	103	07/06/2010 7/10 PMT.	110.00	1ST
JACOBSON, MIKE #2	\$ 1,515.75	103	07/06/2010 7/10 PMT.	110.00	1ST

PAGE 2 - RLF STATUS RPT.

07/09/2010	BALANCE	PRINCIPAL	PAYMENT	LAST PMT. AMOUNT	DUE DATE
BOWDEN, PAUL & LISA	\$ 1,977.94	280.68	04/19/2010 1-3/10 PMTS.	300.00	1ST
* BLOOM CORNER FLORAL	\$ 26,567.24	705.82	05/04/2010 3-5/10 PMTS.	943.62	1ST
BLOMGREN, KARL/MARGRET	\$ 1,822.35	102.74	07/06/2010 7/10 PMT.	110.00	1ST
SWYTER, DENNIS/CAROLYN	\$ 2,034.89	100.77	07/06/2010 7/10 PMT.	110.00	1ST
SCHRUPP, DAVID/PAMELA	\$ 2,231.12	103.86	06/07/2010 6/10 PMT.	110.00	26TH
STONEBURNER, ROBERT	\$ 2,644.54	103.68	06/02/2010 6/10 PMT.	110.00	1ST
JACKLITCH, RANDY & ANN	\$ 2,948.29	98.5	07/06/2010 7/10 PMT.	110.00	1ST
TOTAL	\$ 516,536.64				
* Joint Loans w/Township					
LATE PAYMENTS:					
BOWDEN	440.00	4-7/10			
BLOOM CORNER FLORAL	969.77	6-7/10			
HARTMANN #1	110.00	7/10			
HARTMANN #2	110.00	7/10			
HABBen	110.00	7/10			
STONEBURNER	110.00	7/10			
TOTAL DELINQUENT	\$ 1,849.77				
CITY RLF BALANCE		\$449,431.67	07/09/2010	Unaudited	
CITY EDAP FUND		\$22,117.34	07/09/2010	Unaudited	

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Sign & Awning Grants										
10/02/2008										
	Business Name	Date Awarded	Amount of Request	Actual Amount Spent	Amount of Reimbursement	Balance in Program Beginning \$16,000.00	Date Completed	Picture in File	Contractor	Estimated Cost
1	Paynesville Vet Clinic	09/10/2008	\$667.50	\$1,335.68	\$667.84	\$14,332.16	10/02/2008	Yes	Bendel Sign	\$1,335.68
2	Blessing Well Gallery	09/10/2008	\$532.50	\$1,161.92	\$580.96	\$13,751.20	09/26/2008	Yes	Dittman Sign	\$1,065.00
3	Greater Minnesota Real Estate	09/29/2008	\$0.00	\$0.00	\$0.00	\$13,751.20	CANCELLED		G & J Awning	\$1,692.00
4	Antique Mall	09/29/2008	\$1,000.00	\$3,300.00	\$1,000.00	\$12,751.20	09/24/2009	Yes	Jim McDonald	\$5,450.00
5	Twice Nice	09/10/2008	\$1,000.00	\$2,628.89	\$1,000.00	\$11,751.20	08/05/2009	Yes	G & J Awning	\$2,628.89
6	Paynesville Press	09/10/2008	\$1,000.00	\$3,109.01	\$1,000.00	\$10,751.20	03/04/2009	Yes	G & J Awning	\$2,415.00
7	Paynesville Mutual Insurance	09/10/2009	\$1,000.00	\$2,415.00	\$1,000.00	\$9,751.20	12/05/2008	Yes	G & J Awning	\$2,165.00
8	First National Antiques	09/29/2008	\$1,000.00	\$3,684.00	\$1,000.00	\$8,751.20	01/20/2009	Yes	G & J Awning	\$3,790.00
9	SL Hiltner Property Mgmt.	11/13/2008	\$1,000.00	\$2,307.13	\$1,000.00	\$7,751.20	06/02/2009	Yes	Bork Lumber	\$2,201.48
10	Ark Agency	01/30/2009	\$1,000.00	\$3,542.00	\$1,000.00	\$6,751.20	11/04/2009	Yes	G & J Awning	\$3,730.00
11	Jimmy's Pizza	12/30/2008	\$1,000.00	\$2,563.46	\$1,000.00	\$5,751.20	07/08/2009	Yes	G & J Awning	\$2,990.00
12	Jeanne's Antiques	02/24/2009	\$369.16	\$738.31	\$369.16	\$5,382.04	04/09/2009	yes	S.E.W. Enterprises	\$738.31
13	Country Cupboard	02/24/2009	\$1,000.00	\$2,140.75	\$1,000.00	\$4,382.04	03/06/2009	Yes	G & J Awning	\$2,010.00
14	Elizabeth Rose Salon	02/24/2009	\$553.00	\$1,104.71	\$552.35	\$3,829.69	03/24/2009	Yes	Newstyle Customs	\$1,104.71
15	Koronis Lanes	02/24/2009	\$0.00	\$0.00	\$0.00	\$3,829.69	CANCELLED		G & J Awning	\$3,380.00
16	Schrupps Meat	02/24/2009	\$1,000.00	\$2,711.04	\$1,000.00	\$2,829.69	06/23/2009	Yes	G & J Awning	\$3,250.00
17	American Family Insurance	06/22/2009	\$1,000.00	\$2,608.99	\$1,000.00	\$1,829.69	05/21/2009	Yes	G & J Awning	\$2,608.99
18	D&S Properties Mankato	06/22/2009	\$617.50	\$1,235.00	\$617.50	\$2,212.19	07/08/2009	No	G & J Awning	\$1,235.00
19	Stoneburner Law Office	06/22/2009	\$1,000.00	\$5,200.00	\$1,000.00	\$1,212.19	10/27/2009	Yes	Wensmann Constr	\$5,000.00
20	Jacklitch Chiropractic	10/28/2009	\$1,000.00	\$2,296.00	\$1,000.00	\$212.19	02/03/2010	Yes	G & J Awning	\$2,451.00
21	Koronis Lanes	01/27/2010	\$212.19	\$2,333.62	\$212.19	\$0.00	06/18/2010	Yes	Signtronix	\$3,981.62
TOTAL			\$15,951.85	\$46,415.51	\$16,000.00	\$0.00				\$55,222.68
Notes:										
2/23/09 City Council approved increase program by \$1,000, which would be \$16,000.00										
7/29/09 Renee Eckerly spoke to Paul Bowden and he is no longer interested in the awning at this time.										
9/8/09 spoke to Jim Anderson and he said that Koronis Lanes has dropped off the small cities grant program.										
9/8/09 Renee Eckerly called Bob Stoneburner and told him to proceed with his awning.										
Greater Minnesota Real Estate \$846.00 was the original amount, which was updated to \$1,692.00.										
Twice Nice was originally bid by Ron Mehr for \$7,800.00, which was updated to G&J Awning										
Koronis Lanes was original requested amount was \$1,000.00										
1/13/10 No picture of D&S Properties because building was sold and awning replace before picture taken										
1/15/10 Rick Block reapplied for \$1,000 for his sign, but was awarded the balance of money in the program which was \$212.19.										

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