

**SPECIAL EDAP BOARD MEETING
WISH'N WELL CAFE
MARCH 30, 2010
12:00 NOON
AGENDA**

- I. CALL TO ORDER
- II. CONSENT AGENDA
 - A. Minutes (page 1)
- III. NEW BUSINESS
 - A. Election of Officers (page 4)
 - B. Meeting Schedule (page 5)
 - C. KC Companies, Inc. (page 6) – Kent Marthaler will be in attendance to discuss their plan of putting an assisted living and memory cottages in Paynesville.
 - D. The Partnership Meeting Report (page 7)
 - E. Reschedule May Meeting? – Renee is not be available for May 18th Meeting.
- IV. OLD BUSINESS
 - A. Incubator/Industrial Park – Update
 - B. Economic Status Of Community - Update
 - C. Queen Bee's - Refinance Loan – Update
 - D. Awning Update (page 8)
 - E. EDAP Loan Applications – please bring your applications from the last meeting and any changes you may have.
- V. INFORMATIONAL
 - A. Low Interest Loans Available to Cold Spring Businesses
Newspaper Article (page 9)
 - B. Revolving Loan Report (page 10)
- VI. ADJOURN

***** Please call or email Renee at 320-243-3714 ext. 227 or at reneeE@paynesvillemn.com if you are not able to attend the meeting.*****

Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jeff Thompson, and Gene Beavers. Advisory Member: Renee Eckerly.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

BARRIER FREE: All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: March 2010

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

ITEM DESCRIPTION: Minutes

Prepared by: Staff

COMMENTS:

Please review the attached minutes from the January 19, 2010 EDAP meeting.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to approve the minutes from January 19, 2010 EDAP meeting.

**MINUTES
EDAP BOARD**

JANUARY 19, 2010

The meeting was called to order by Bruce Stang at 12:00 p.m. Other members present were Alan Habben, Jeff Thompson, Chris Stanley (12:20 p.m.), and Gene Beavers. Absent were Don Pietsch and Don Wiese. Also present were Renee Eckerly, Josiah Goodman, Phil Bailey, Kurt Bauerly, and John Hero.

Motion was made by Thompson to approve the minutes from the October 27, 2009 EDAP meeting. Seconded by Beavers and unanimously carried.

ELECTRIC AUTOMOBILES

Bailey introduced the visiting gentlemen. Bauerly and Hero gave a verbal presentation including the following:

- automobiles can go about 55 miles per charge
- requires a 110 outlet
- costs start at \$16,000.00
- the battery life is 5 years
- battery replacement cost is \$1,000.00 and they take 9 batteries (approximately \$100.00 each)
- operational cost is 1.5 cents per mile; the same as a freezer at home about \$300.00 per year
- Colleges and universities are the biggest client
- Automobiles are built in Princeton, MN
- There is a wide variety of products and accessories
- All parts and labor are from the U.S.
- Selling them to cities around the nation, but not in MN
- They have heaters
- Produce about 8 automobiles a week
- Takes 6 to 8 hours to recharge
- No need to worry about over charging
- Two vehicles were brought so that Board members could take them for a drive
- Federal tax credit given of 10% up to \$2,500.00 and tax rebate under the American Recovery Act – between the two credits could equal up to \$6,000.00
- Can put on solar panels to extend the battery life
- Due to weight distribution the vehicles work well in snow

WOODMAX

Stang followed up with Mr. Worm so no further action is needed.

INCUBATOR

Stang went to Long Prairie and looked at their incubator. It was nice, but different from the Board's ideas.

ECONOMIC STATUS OF COMMUNITY

Koronis Lanes has been purchased by Rick Block. Block would like a \$1,000.00 sign and awning grant. Eckerly presented the application. Currently there is \$212.19 remaining in the program. Block had previously applied for the grant, but his purchase was delayed. The Board discussed giving him the remaining of the balance of the program money.

Motion was made by Stanley to give Rick Block, Koronis Lanes the remaining balance of \$212.19 for a sign and awning grant and recommend such to the City Council. Seconded by Beavers and unanimously carried.

Block also picked up an application for a small loan.

Skinz is looking for someone to lease or buy their building. Cenex is researching the Ferrell property. Mastermark is researching an expansion again. Quad'L has paid off their EDAP loan of \$76,000.00.

BUSINESS VISITS

Eckerly reported that some like Hwy. 23 and some don't. Some also like the hanging baskets.

SIGN & AWNING GRANT

Eckerly reported that after reimbursement for Jacklitch Chiropractic is given the program will be completed. This is prior to the action taken earlier regarding Koronis Lanes.

QUEEN BEES

There is a need to update Doris Wendlandt and request a written plan from her and the amount she needs in assistance.

EDAP LOAN APPLICATION

Eckerly reviewed the additional changes with the Board. The Board discussed defining the conventional financing being declined. Under Eligibility the Board eliminated the sentence "retail and service businesses are not eligible for the industrial loan pool". The Board felt this has not been followed and may limit a good opportunity.

The Board would like more time to review these documents. This will be put back on the next agenda.

INFORMATIONAL

The Revolving Loan Reports were reviewed.

The Board discussed the Veterans Home possibilities and that it could be in competition with the hospital. The Board would like further information and the cost to the City for the study.

There being no further business the meeting was adjourned at 1:10 p.m.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: March 2010

Agenda Section: New Business

Originating Department: Administration

Item Number: III - A

ITEM DESCRIPTION: Election of Officers

Prepared by:

COMMENTS:

Nominations for Chairperson
Nominations for Vice Chairperson
Nominations for Secretary

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

A motion to elect _____ as Chairperson.
A motion to elect _____ as Vice Chairperson.
A motion to elect _____ as Secretary.

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REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: March 2010

Agenda Section: New Business

Originating Department: Administration

Item Number: III - B

ITEM DESCRIPTION: Meeting Schedule

Prepared by: Staff

COMMENTS:

The Board is currently meeting at noon each month on the third Tuesday at the following locations:

- 1st Quarter – Wish'n Well Café
- 2nd Quarter – Queen Bee's Bar & Grill
- 3rd Quarter – American Legion
- 4th Quarter – Hilltop Restarurant

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to set the EDAP Board meeting schedule for _____.



Website:

KCCompaniesInc.com

Pequot Lakes

31079 Front Street
P.O. Box 379

Pequot Lakes, MN 56472

Phone:

218.568.6610

Fax:

218.568.6642

Fully Insured & Bonded
MN Building Lic.
#20517204

Experience
&
Quality
Building Better
Communities

2/18/2010

City of Paynesville
C/O: Renee Eckerly
221 Washburne Ave.
Paynesville, MN 56362

Dear Renee,

It was a pleasure to meet with you again regarding KC Companies, Inc., interest to bring assisted living and memory care options to your community.

As you know I have been looking at your community for the past several years, but have struggled with land options large enough for our planned senior community. Because of this land obstacle we have continued to pass on your community going to others.

Currently KC Companies, Inc., will be breaking ground on a 27 unit assisted living project in Ida Grove Iowa May 2010 and are in the development stage searching for another community for an early fall 2010 ground breaking.

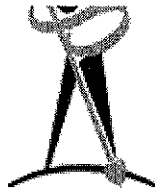
I am currently looking at two (2) additional communities as well as Paynesville but again have come up short on vacant property in your community. In the past we have discussed the land which the City of Paynesville purchased June 19, 2008 where the ambulance garage currently stands. On December 9, 2008 you forwarded me an email which stated the Finance and Budget Committee turned down the option of releasing any land for our proposed project.

Because of the time duration since our last communication, I would like to make another request to the City of Paynesville for the release of a five (5) acre parcel directly east of Lake Avenue.

I would also like to be added to your next EDA agenda so an informational presentation can be made for a complete understanding of our organization and proposed project.

Best Regards,


Kent W. Marthaler
Principal



February 11, 2010

THE PARTNERSHIP
A progressive approach to growth & development

Greetings,

We would like to invite you to participate in one of several special meetings concerning developing and implementing a regional Comprehensive Economic Development Strategy (CEDS) for the counties of Benton, Sherburne, Stearns and Wright. This process is being carried out by the St. Cloud Area Economic Development Partnership (The Partnership) in cooperation with, St. Cloud State University, the College of St. Benedict, St. John's University and the Initiative Foundation. Funding is being provided by the US Department of Commerce, Economic Development Administration.

The meetings in Stearns County will all be similar and we encourage you to attend the one most convenient to you.

There will be three meetings in Stearns County that will be similar.

- Paynesville Senior Center in on March 11, 2010 from 6:00 - 8:00 pm.
- Melrose City Hall on April 13, 2010 from 6:00 - 8:00 pm.
- Stearns County Service Center in Waite Park on April 29, 2010 from 6:00 – 8:00 pm.

Following is the agenda for the meetings:

- A presentation of a county and regional economic development profile that will help us understand our present and future opportunities and challenges.
- Presentation of workforce, economic and community development strategies that the regional profile and other studies have led us to suggest.
- Discussion on proposed strategies including additional suggestions from the participants.
- Discussion on what community amenities attract people to our area or keep them here if they are long time residents.
- Discussion on what support or barriers for economic growth you see for the county and region.
- Explanation of next steps and building consensus for the plan and implementation.

Please RSVP your attendance by contacting Scott Phelps at 320-656-3801 or by e-mail at s.phelps@scapartnership.com by two days prior to the meeting of your choice. If you know of others in your area that have an interest in local and regional economic and community development, please share this information with them and encourage their attendance.

Sincerely,

Tom Moore
President
St. Cloud Area Economic Development Partnership

Sign & Awning Grants										
10/02/2008										
	Business Name	Date Awarded	Amount of Request	Actual Amount Spent	Amount of Reimbursement	Balance in Program Beginning \$16,000.00	Date Completed	Picture in File	Contractor	Estimated Cost
1	Paynesville Vet Clinic	09/10/2008	\$667.50	\$1,335.68	\$667.84	\$14,332.16	10/02/2008	Yes	Bendel Sign	\$1,335.68
2	Blessing Well Gallery	09/10/2008	\$532.50	\$1,161.92	\$580.96	\$13,751.20	09/26/2008	Yes	Dittman Sign	\$1,065.00
3	Greater Minnesota Real Estate	09/29/2008	\$0.00	\$0.00	\$0.00	\$13,751.20	CANCELLED		G & J Awning	\$1,692.00
4	Antique Mall	09/29/2008	\$1,000.00	\$3,300.00	\$1,000.00	\$12,751.20	09/24/2009	Yes	Jim McDonald	\$5,450.00
5	Twice Nice	09/10/2008	\$1,000.00	\$2,628.89	\$1,000.00	\$11,751.20	08/05/2009	Yes	G & J Awning	\$2,628.89
6	Paynesville Press	09/10/2008	\$1,000.00	\$3,109.01	\$1,000.00	\$10,751.20	03/04/2009	Yes	G & J Awning	\$2,415.00
7	Paynesville Mutual Insurance	09/10/2009	\$1,000.00	\$2,415.00	\$1,000.00	\$9,751.20	12/05/2008	Yes	G & J Awning	\$2,165.00
8	First National Antiques	09/29/2008	\$1,000.00	\$3,684.00	\$1,000.00	\$8,751.20	01/20/2009	Yes	G & J Awning	\$3,790.00
9	SL Hiltner Property Mgmt.	11/13/2008	\$1,000.00	\$2,307.13	\$1,000.00	\$7,751.20	06/02/2009	Yes	Bork Lumber	\$2,201.48
10	Ark Agency	01/30/2009	\$1,000.00	\$3,542.00	\$1,000.00	\$6,751.20	11/04/2009	Yes	G & J Awning	\$3,730.00
11	Jimmy's Pizza	12/30/2008	\$1,000.00	\$2,563.46	\$1,000.00	\$5,751.20	07/08/2009	Yes	G & J Awning	\$2,990.00
12	Jeanne's Antiques	02/24/2009	\$369.16	\$738.31	\$369.16	\$5,382.04	04/09/2009	yes	S.E.W. Enterprises	\$738.31
13	Country Cupboard	02/24/2009	\$1,000.00	\$2,140.75	\$1,000.00	\$4,382.04	03/06/2009	Yes	G & J Awning	\$2,010.00
14	Elizabeth Rose Salon	02/24/2009	\$553.00	\$1,104.71	\$552.35	\$3,829.69	03/24/2009	Yes	Newstyle Customs	\$1,104.71
15	Koronis Lanes	02/24/2009	\$0.00	\$0.00	\$0.00	\$3,829.69	CANCELLED		G & J Awning	\$3,380.00
16	Schrupps Meat	02/24/2009	\$1,000.00	\$2,711.04	\$1,000.00	\$2,829.69	06/23/2009	Yes	G & J Awning	\$3,250.00
17	American Family Insurance	06/22/2009	\$1,000.00	\$2,608.99	\$1,000.00	\$1,829.69	05/21/2009	Yes	G & J Awning	\$2,608.99
18	D&S Properties Mankato	06/22/2009	\$617.50	\$1,235.00	\$617.50	\$2,212.19	07/08/2009	No	G & J Awning	\$1,235.00
19	Stoneburner Law Office	06/22/2009	\$1,000.00	\$5,200.00	\$1,000.00	\$1,212.19	10/27/2009	Yes	Wensmann Constr	\$5,000.00
20	Jacklitch Chiropractic	10/28/2009	\$1,000.00	\$2,296.00	\$1,000.00	\$212.19	02/03/2010	Yes	G & J Awning	\$2,451.00
21	Koronis Lanes	01/27/2010	\$212.19	\$212.19	\$212.19	\$0.00			Signtronix	\$3,981.62
TOTAL			\$15,951.85	\$44,081.89	\$16,000.00	\$0.00				\$55,222.68
Notes:										
2/23/09 City Council approved increase program by \$1,000, which would be \$16,000.00										
7/29/09 Renee Eckerly spoke to Paul Bowden and he is no longer interested in the awning at this time.										
9/8/09 spoke to Jim Anderson and he said that Koronis Lanes has dropped off the small cities grant program.										
9/8/09 Renee Eckerly called Bob Stoneburner and told him to proceed with his awning.										
Greater Minnesota Real Estate \$846.00 was the original amount, which was updated to \$1,692.00.										
Twice Nice was originally bid by Ron Mehr for \$7,800.00, which was updated to G&J Awning										
Koronis Lanes was original requested amount was \$1,000.00										
1/13/10 No picture of D&S Properties because building was sold and awning replace before picture taken										
1/15/10 Rick Block reapplied for \$1,000 for his sign, but was awarded the balance of money in the program which was \$212.19.										

Cold Spring RECORD

Cold Spring, MN 56320

Your Hometown Newspaper Since 1899

Notice

If anyone wishes to rent the Cold Spring Sportsman's Park for any event during the summer months, please call 685-8192 to make arrangements.

WANTED

Growers and vendors for the Cold Spring Farmers' Market! Looking especially for dairy, meat, eggs, processed foods, and baked goods.

Must live within a 30 mile radius of Cold Spring. Please contact (320) 360-9070 for more information and applications. Thank you!

District 750 office closed during move

Rocori School District offices will be closed from February 24-26 and will reopen on March 1st if moving the building housing the offices goes as planned.

Office staff will be working those days, but will be in various locations throughout the High School and Elementary School buildings.

The office building will be moved to ready the space it occupies for Spring construction of the new Middle School and gymnasium spaces at the High School site.

Explore History in the Making!

The seventh grade class at ROCORI Middle School would like to invite the ROCORI community to their annual History Day program on Tuesday, March 2, 2010. This year's theme is titled "Innovations in History: Impact and Change."

Come check out the exhibits and projects which the students have been working on. You may even learn a little bit of history yourself!

Exhibits will be displayed for viewing from 1:00 - 4:00 p.m. and will be set up in the RMS gymnasium and stage. Sign in at the middle school office.

"Making Room for God" Intergenerational Retreat

Lent is a season of soul-searching, repentance and reflection. It offers us all a very special opportunity to grow in our relationship with God and to deepen our commitment to a way of life, rooted in our baptism!

St. Boniface Church in Cold Spring is hosting an Intergenerational Lenten Retreat on Saturday, February 27th from 9:00 a.m. - 12:30 p.m. The Lenten retreat is appropriate for ages 3-

Low interest loans available to Cold Spring businesses

There is an almost constant message about how one of the consequences of the economic recession is that the lending market has tightened up for business loans. Commissioners on Cold Spring's Economic Development Authority (CSEDA) have heard from many local businesses that although the state of our community's economy is relatively better than most, that virtually no business has gone unaffected by the recession.

In response to such challenges the CSEDA has initiated a campaign to get low interest loans into the hands of business owners that have need for them. The City and its EDA established a "Revolving Loan Fund" program in 2005 by acquiring a State grant in the amount of \$500,000; and an additional grant of \$500,000 in 2008. No other City dollars have gone into the Revolving Loan Fund and these grants are to be used exclusively for this program. There is an asset balance of well more than \$1,000,000 in the Fund and currently there is more than \$250,000 in the fund ready to be loaned out. A total of eight loans have been issued thus far, none of which are delinquent. Cold Spring has found that, just as is common with similar programs in other communities, the businesses are very appreciative of the program and show a lot of loyalty in the need to make repayments. As payments are made on a past loan those monies are loaned back to other businesses in the community, so the dollars are constantly being recycled among the business community.

"The success of the program has been even greater than what we could have anticipated," says Dan Steil, Executive Director of the CSEDA. "It's hard to believe, but our greatest challenge now seems to be getting the word out that there is ample money available. Because this program is designed to gap financing for businesses, the terms are better than what a lending institution can provide."

Interest rates have been as low as 2% and are typically fixed for the life of the loan, which has been ten years in many cases.

The maximum loan amount is \$40,000 and must be matched with a loan from a private lender. The business must be located within Cold Spring city limits in order to be eligible for the loans. The CSEDA has a set of fourteen criteria that are used in determining the terms that are applied to each loan. There is very little that the funds can't be used for, so the program is very flexible. Points are awarded if the borrower is an existing business in Cold Spring and if the owner is a resident of the City.

City Administrator Larry Lahr generally assists business owners in packaging the loan applications. He explains that one of the additional benefits is that, "in addition to the attractive rate on our loan, we hope that the business owner's lender is providing a slightly better rate on their loan, because the CSEDA always takes a security position behind the bank providing that loan." The City also offers what is called an "Express Loan" through the RLF, which is even easier to process, provides loans up to \$5,000 and does not need to be matched with a private loan. "The Express Loan is perfect for a small start-up business or someone looking to make small improvements to their business, and is ideally suited for someone who might have a home business", says Lahr.

When asked why he feels more people haven't taken advantage of the program, CSEDA Commissioner Jim Kraemer says "I think that business owners might expect that because this is money from a government entity that the process is lengthy or difficult, when in many respects it's even simpler than getting a private loan. In one case the CSEDA had a check for \$40,000 to a business owner only five days after the application was submitted."

Representatives of the CSEDA are eager to meet with anyone who might be looking for more information. Anyone with interest is encouraged to call Larry Lahr at 685-3653, Dan Steil at 685-8611, or ask their Cold Spring banker about the program.

Cold Spring Friend Library to hold Winter

By Aaron Backes
The Cold Spring Friends of the Library will be holding their Summer Book Sale on Thursday, February 18th from 2:00 p.m. to 8:00 p.m., Friday, February 19th from 11:00 a.m. to 5:00 p.m. and Saturday, February 20th from 10:00 a.m. to 1:00 p.m. The sale will be held in the meeting room

of the Cold Spring City three days. People are encouraged to donate new or gently used movies on DVD and audiobooks to the Cold Spring Library during normal hours. Donations of newly used children's books are especially encouraged.

Area businesses & organizations invited to be a part of the 201 Community Showcase

The Cold Spring Area Chamber of Commerce will once again be hosting the COMMUNITY SHOWCASE, which is scheduled for Saturday March 27, 2010 at ROCORI High School. Be sure to mark your calendar to attend this fun event, which will have something for everyone!

The COMMUNITY SHOWCASE has grown each year and many people came out last year to see a wide variety of businesses and organization's displays, attend seminars, register for prizes, enjoy the activities for kids, check out some recreational vehicles, and enjoy a variety of great food! Plans are underway for another great COMMUNITY SHOWCASE, so watch the Cold Spring Record for updates on what will be offered this year.

All area businesses, clubs, churches or organizations are invited to participate in this community event. Whether new business or long established, a small business independent consultant, based business, a retail business, or a club or organization, the COMMUNITY SHOWCASE is a way to increase your visibility to area residents. Registration has been made at Cold Spring Area Chamber of Commerce members as well as other businesses and organizations you did not receive a registration form, please contact S Coordinator Rita Henn 8208 or info@great4you.com) the Chamber (320-685-4186 or info@springmn.com) or visit Chamber's website www.springmn.com.

Minnesota Zoomobile coming to the Richmond Public Library

Great River Regional Library is bringing the Minnesota Zoo's Zoomobile to the Richmond Public Library on Friday, Feb. 26, 20:00 - 3:30 p.m. The Zoomobile's trained naturalists will speak about animal habits and animal habitats. This is a family presentation, targeted at children 2-5 years old. This program is funded with money from the vote of the people of Minnesota on Nov. 4, 2008, which dedicated funding to preserve Minnesota's arts and cultural heritage.

Great River Regional Library

(GRRRL) provides library at 32 public libraries in Morrison, Sherburne, Todd and Wright Counties provides Central Minnesota students with nearly 1 books, CDs and DVDs, public computers, program information services.

For more information Cindy Steckman at Richmond Public Library, 59 Richmond Public Library Hours: Mon. 2-8, Wed. 10-6, Fri. 2-6, Sat. 10-1.

Is Spring Here Yet?

Way back w



REVOLVING LOAN STATUS REPORT

03/22/2010	BALANCE	PRINCIPAL	PAYMENT	AMOUNT	DUE DATE
MIDWEST CYLINDER	\$ 245,018.48	1,226.25	03/04/10 3/10 PMT.	2,233.14	22ND
NELSON PLASTICS	\$ -	2337.14	02/18/2010 FINAL PMT.	2345.87	1ST
NELSON PLASTICS #2	\$ 32,849.70	665.60	03/02/2010 3/10 PMT.	798.26	1ST
SKINZ PROTECTIVE GEAR #3	\$ 98,820.16	195.70	03/12/2010 3/10 PMT.	732.84	10TH
PAYNESVILLE TOTAL ENT. CENTER	\$ 4,378.50	182.86	03/04/2010 3/10 PMT.	205.17	1ST
* QUEEN BEE'S BAR & GRILL INC.	\$ 91,575.35	1335.85	11/18/2009 9-11/09 PMTS.	2325.90	20TH
HABBEN (AJ PROPERTIES)	\$ 1,518.10	104.59	03/17/2010 3/10 PMT.	110.00	1ST
HARTMANN, R/M #1 116 WASHBURNE AVE	\$ 1,725.10	103.30	01/13/2010 1/10 PMT.	110.00	1ST
HARTMANN, R/M #2 118 WASHBURNE AVE	\$ 1,725.10	103.30	01/13/2010 1/10 PMT.	110.00	1ST

PAGE 2 - RLF STATUS RPT.

03/22/2010	BALANCE	PRINCIPAL	PAYMENT	AMOUNT	DUE DATE
CTS INVESTMENTS LTD (SIXTA)	\$ 1,514.52	103.54	03/08/2010 3/10 PMT.	110.00	1ST
BURR, JOEL & DELANE LAKES AREA LAUNDROMAT	\$ 1,514.70	104.60	03/02/2010 3/10 PMT.	110.00	1ST
BURR, JOEL & DELANE BURR #2	\$ 1,827.40	103.56	03/02/2010 3/10 PMT.	110.00	1ST
FOUR VET PARTNERSHIPS	\$ 1,824.70	104.92	02/26/2010 3/10 PMT.	110.00	1ST
JACOBSON, MIKE #1	\$ 1,932.39	103.21	03/08/2010 3/10 PMT.	110.00	1ST
JACOBSON, MIKE #2	\$ 1,932.48	103.21	03/08/2010 3/10 PMT.	110.00	1ST
BOWDEN, PAUL & LISA	\$ 2,258.62	92.48	02/02/2010 12/09 PMT.	110.00	1ST
* BLOOM CORNER FLORAL	\$ 27,273.06	141.55	02/26/2010 2/10 PMT.	314.54	1ST
BLOMGREN, KARL/MARGRET	\$ 2,233.64	104.62	03/02/2010 3/10 PMT.	110.00	1ST
SWYTER, DENNIS/CAROLYN	\$ 2,443.37	101.52	03/02/2010 3/10 PMT.	110.00	1ST
SCHRUPP, DAVID/PAMELA	\$ 2,539.09	102.18	03/17/2010 3/10 PMT.	110.00	26TH
STONEBURNER, ROBERT	\$ 2,944.48	106.66	02/26/2010 3/10 PMT.	110.00	1ST
JACKLITCH, RANDY & ANN	\$ 3,344.90	97.39	03/05/2010 3/10 PMT.	110.00	1ST
TOTAL	\$ 531,193.84				
* Joint Loans w/Township					
LATE PAYMENTS:					
QUEEN BEE'S	3101.20	DUE 12/09 - 3/10			
BOWDEN	330.00	DUE 1-3/10			
HARTMANN #1	220.00	DUE 2-3/10			
HARTMANN #2	220.00	DUE 2-3/10			
BLOOM CORNER FLORAL	314.54	DUE 3/10			
TOTAL DELINQUENT	\$ 4,185.74				
CITY RLF BALANCE		\$426,662.96	01/28/2010 Unaudited		
CITY EDAP FUND		\$33,153.79	01/28/2010 Unaudited		

11