

**EDAP BOARD MEETING
WISH'N WELL CAFE
FEBRUARY 16, 2010
12:00 NOON**

AGENDA

- I. CALL TO ORDER
- II. CONSENT AGENDA
 - A. Minutes (page 1)
- III. NEW BUSINESS
 - A. Election of Officers (page 4)
 - B. Meeting Schedule (page 5)
- IV. OLD BUSINESS
 - A. Incubator/Industrial Park – Update
 - B. Economic Status Of Community - Update
 - C. Queen Bee's - Refinance Loan – Update
 - D. Awning Update (page 6)
 - E. EDAP Loan Applications – please bring your applications from the last meeting and any changes you may have.
- V. INFORMATIONAL
 - A. Revolving Loan Report (page 7)
- VI. ADJOURN

***** Please call or email Renee at 320-243-3714 ext. 227 or at reneeE@painesvillemn.com if you are not able to attend the meeting.*****

Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Alan Habben, Jeff Thompson, and Gene Beavers. Advisory Member: Renee Eckerly.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

BARRIER FREE: All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: February 16, 2010

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

ITEM DESCRIPTION: Minutes

Prepared by: Staff

COMMENTS:

Please review the attached minutes from the January 19, 2010 EDAP meeting.

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to approve the minutes from January 19, 2010 EDAP meeting.

**MINUTES
EDAP BOARD**

JANUARY 19, 2010

The meeting was called to order by Bruce Stang at 12:00 p.m. Other members present were Alan Habben, Jeff Thompson, Chris Stanley (12:20 p.m.), and Gene Beavers. Absent were Don Pietsch and Don Wiese. Also present were Renee Eckerly, Josiah Goodman, Phil Bailey, Kurt Bauerly, and John Hero.

Motion was made by Thompson to approve the minutes from the October 27, 2009 EDAP meeting. Seconded by Beavers and unanimously carried.

ELECTRIC AUTOMOBILES

Bailey introduced the visiting gentlemen. Bauerly and Hero gave a verbal presentation including the following:

- automobiles can go about 55 miles per charge
- requires a 110 outlet
- costs start at \$16,000.00
- the battery life is 5 years
- battery replacement cost is \$1,000.00 and they take 9 batteries (approximately \$100.00 each)
- operational cost is 1.5 cents per mile; the same as a freezer at home about \$300.00 per year
- Colleges and universities are the biggest client
- Automobiles are built in Princeton, MN
- There is a wide variety of products and accessories
- All parts and labor are from the U.S.
- Selling them to cities around the nation, but not in MN
- They have heaters
- Produce about 8 automobiles a week
- Takes 6 to 8 hours to recharge
- No need to worry about over charging
- Two vehicles were brought so that Board members could take them for a drive
- Federal tax credit given of 10% up to \$2,500.00 and tax rebate under the American Recovery Act – between the two credits could equal up to \$6,000.00
- Can put on solar panels to extend the battery life
- Due to weight distribution the vehicles work well in snow

WOODMAX

Stang followed up with Mr. Worm so no further action is needed.

INCUBATOR

Stang went to Long Prairie and looked at their incubator. It was nice, but different from the Board's ideas.

ECONOMIC STATUS OF COMMUNITY

Koronis Lanes has been purchased by Rick Block. Block would like a \$1,000.00 sign and awning grant. Eckerly presented the application. Currently there is \$212.19 remaining in the program. Block had previously applied for the grant, but his purchase was delayed. The Board discussed giving him the remaining of the balance of the program money.

Motion was made by Stanley to give Rick Block, Koronis Lanes the remaining balance of \$212.19 for a sign and awning grant and recommend such to the City Council. Seconded by Beavers and unanimously carried.

Block also picked up an application for a small loan.

Skinz is looking for someone to lease or buy their building. Cenex is researching the Ferrell property. Mastermark is researching an expansion again. Quad'L has paid off their EDAP loan of \$76,000.00.

BUSINESS VISITS

Eckerly reported that some like Hwy. 23 and some don't. Some also like the hanging baskets.

SIGN & AWNING GRANT

Eckerly reported that after reimbursement for Jacklitch Chiropractic is given the program will be completed. This is prior to the action taken earlier regarding Koronis Lanes.

QUEEN BEES

There is a need to update Doris Wendlandt and request a written plan from her and the amount she needs in assistance.

EDAP LOAN APPLICATION

Eckerly reviewed the additional changes with the Board. The Board discussed defining the conventional financing being declined. Under Eligibility the Board eliminated the sentence "retail and service businesses are not eligible for the industrial loan pool". The Board felt this has not been followed and may limit a good opportunity.

The Board would like more time to review these documents. This will be put back on the next agenda.

INFORMATIONAL

The Revolving Loan Reports were reviewed.

The Board discussed the Veterans Home possibilities and that it could be in competition with the hospital. The Board would like further information and the cost to the City for the study.

There being no further business the meeting was adjourned at 1:10 p.m.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: February 16, 2010

Agenda Section: New Business

Originating Department: Administration

Item Number: III - A

ITEM DESCRIPTION: Election of Officers

Prepared by:

COMMENTS:

Nominations for Chairperson
Nominations for Vice Chairperson
Nominations for Secretary

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

A motion to elect _____ as Chairperson.
A motion to elect _____ as Vice Chairperson.
A motion to elect _____ as Secretary.

REQUEST FOR COMMITTEE/COUNCIL ACTION

COMMITTEE/COUNCIL NAME: EDAP Board Meeting

Committee/Council Meeting Date: February 16, 2010

Agenda Section: New Business

Originating Department: Administration

Item Number: III - B

ITEM DESCRIPTION: Meeting Schedule

Prepared by: Staff

COMMENTS:

The Board is currently meeting at noon each month on the third Tuesday at the following locations:

- 1st Quarter – Wish'n Well Café
- 2nd Quarter – Queen Bee's Bar & Grill
- 3rd Quarter – American Legion
- 4th Quarter – Hilltop Restarurant

ADMINISTRATOR COMMENTS:

COMMITTEE/COUNCIL ACTION:

Motion to set the EDAP Board meeting schedule for _____.

Sign & Awning Grants										
10/02/2008										
	Business Name	Date Awarded	Amount of Request	Actual Amount Spent	Amount of Reimbursement	Balance in Program Beginning \$16,000.00	Date Completed	Picture in File	Contractor	Estimated Cost
1	Paynesville Vet Clinic	09/10/2008	\$667.50	\$1,335.68	\$667.84	\$14,332.16	10/02/2008	Yes	Bendel Sign	\$1,335.68
2	Blessing Well Gallery	09/10/2008	\$532.50	\$1,161.92	\$580.96	\$13,751.20	09/26/2008	Yes	Dittman Sign	\$1,065.00
3	Greater Minnesota Real Estate	09/29/2008	\$0.00	\$0.00	\$0.00	\$13,751.20	CANCELLED		G & J Awning	\$1,692.00
4	Antique Mall	09/29/2008	\$1,000.00	\$3,300.00	\$1,000.00	\$12,751.20	09/24/2009	Yes	Jim McDonald	\$5,450.00
5	Twice Nice	09/10/2008	\$1,000.00	\$2,628.89	\$1,000.00	\$11,751.20	08/05/2009	Yes	G & J Awning	\$2,628.89
6	Paynesville Press	09/10/2008	\$1,000.00	\$3,109.01	\$1,000.00	\$10,751.20	03/04/2009	Yes	G & J Awning	\$2,415.00
7	Paynesville Mutual Insurance	09/10/2009	\$1,000.00	\$2,415.00	\$1,000.00	\$9,751.20	12/05/2008	Yes	G & J Awning	\$2,165.00
8	First National Antiques	09/29/2008	\$1,000.00	\$3,684.00	\$1,000.00	\$8,751.20	01/20/2009	Yes	G & J Awning	\$3,790.00
9	SL Hiltner Property Mgmt.	11/13/2008	\$1,000.00	\$2,307.13	\$1,000.00	\$7,751.20	06/02/2009	Yes	Bork Lumber	\$2,201.48
10	Ark Agency	01/30/2009	\$1,000.00	\$3,542.00	\$1,000.00	\$6,751.20	11/04/2009	Yes	G & J Awning	\$3,730.00
11	Jimmy's Pizza	12/30/2008	\$1,000.00	\$2,563.46	\$1,000.00	\$5,751.20	07/08/2009	Yes	G & J Awning	\$2,990.00
12	Jeanne's Antiques	02/24/2009	\$369.16	\$738.31	\$369.16	\$5,382.04	04/09/2009	yes	S.E.W. Enterprises	\$738.31
13	Country Cupboard	02/24/2009	\$1,000.00	\$2,140.75	\$1,000.00	\$4,382.04	03/06/2009	Yes	G & J Awning	\$2,010.00
14	Elizabeth Rose Salon	02/24/2009	\$553.00	\$1,104.71	\$552.35	\$3,829.69	03/24/2009	Yes	Newstyle Customs	\$1,104.71
15	Koronis Lanes	02/24/2009	\$0.00	\$0.00	\$0.00	\$3,829.69	CANCELLED		G & J Awning	\$3,380.00
16	Schrupps Meat	02/24/2009	\$1,000.00	\$2,711.04	\$1,000.00	\$2,829.69	06/23/2009	Yes	G & J Awning	\$3,250.00
17	American Family Insurance	06/22/2009	\$1,000.00	\$2,608.99	\$1,000.00	\$1,829.69	05/21/2009	Yes	G & J Awning	\$2,608.99
18	D&S Properties Mankato	06/22/2009	\$617.50	\$1,235.00	\$617.50	\$2,212.19	07/08/2009	No	G & J Awning	\$1,235.00
19	Stoneburner Law Office	06/22/2009	\$1,000.00	\$5,200.00	\$1,000.00	\$1,212.19	10/27/2009	Yes	Wensmann Constr	\$5,000.00
20	Jacklitch Chiropractic	10/28/2009	\$1,000.00	\$2,296.00	\$1,000.00	\$212.19	02/03/2010	Yes	G & J Awning	\$2,451.00
21	Koronis Lanes	01/27/2010	\$212.19		\$212.19	\$0.00			Signtronix	\$3,981.62
TOTAL			\$15,951.85	\$44,081.89	\$16,000.00	\$0.00				\$55,222.68
Notes:										
2/23/09 City Council approved increase program by \$1,000, which would be \$16,000.00										
7/29/09 Renee Eckerly spoke to Paul Bowden and he is no longer interested in the awning at this time.										
9/8/09 spoke to Jim Anderson and he said that Koronis Lanes has dropped off the small cities grant program.										
9/8/09 Renee Eckerly called Bob Stoneburner and told him to proceed with his awning.										
Greater Minnesota Real Estate \$846.00 was the original amount, which was updated to \$1,692.00.										
Twice Nice was originally bid by Ron Mehr for \$7,800.00, which was updated to G&J Awning										
Koronis Lanes was original requested amount was \$1,000.00										
1/13/10 No picture of D&S Properties because building was sold and awning replace before picture taken										
1/15/10 Rick Block reapplied for \$1,000 for his sign, but was awarded the balance of money in the program which was \$212.19.										

REVOLVING LOAN STATUS REPORT

02/09/2010

BALANCE PRINCIPAL PAYMENT AMOUNT DUE DATE

	BALANCE	PRINCIPAL	PAYMENT	AMOUNT	DUE DATE
MIDWEST CYLINDER	\$ 246,244.73	1,331.01	02/03/10 2/10 PMT.	2,233.14	22ND
NELSON PLASTICS	\$ 2,337.14	1137.34	02/02/2010 2/10 PMT+PRINC.	1160.00	1ST
NELSON PLASTICS #2	\$ 33,515.30	673.68	02/02/2010 2/10 PMT.	798.26	1ST
SKINZ PROTECTIVE GEAR #3	\$ 99,015.86	435.17	02/08/2010 2/10 PMT.	732.84	10TH
PAYNESVILLE TOTAL ENT. CENTER	\$ 4,733.46	181.14	01/12/2010 1/10 PMT.	205.17	1ST
* QUEEN BEE'S BAR & GRILL INC.	\$ 91,575.35	1335.85	11/18/2009 9-11/09 PMTS.	2325.90	20TH
* QUAD'L	\$ -	74970.75	12/30/2009 FINAL PMT.	75135.06	2ND
HABBEN (AJ PROPERTIES)	\$ 1,727.39	103.49	01/20/2010 1/10 PMT.	110.00	1ST
HARTMANN, R/M #1 116 WASHBURNE AVE	\$ 1,725.10	103.30	01/13/2010 1/10 PMT.	110.00	1ST
HARTMANN, R/M #2 118 WASHBURNE AVE	\$ 1,725.10	103.30	01/13/2010 1/10 PMT.	110.00	1ST

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02/09/2010	BALANCE	PRINCIPAL	PAYMENT	AMOUNT	DUE DATE
CTS INVESTMENTS LTD (SIXTA)	\$ 1,618.06	102.37	02/02/2010 2/10 PMT.	110.00	1ST
BURR, JOEL & DELANE LAKES AREA LAUNDROMAT	\$ 1,619.30	104.90	02/02/2010 2/10 PMT.	110.00	1ST
BURR, JOEL & DELANE BURR #2	\$ 1,930.96	103.98	02/02/2010 2/10 PMT.	110.00	1ST
FOUR VET PARTNERSHIPS	\$ 1,929.62	103.76	02/02/2010 2/10 PMT.	110.00	1ST
JACOBSON, MIKE #1	\$ 2,035.60	103.44	02/08/2010 2/10 PMT.	110.00	1ST
JACOBSON, MIKE #2	\$ 2,035.69	103.44	02/08/2010 2/10 PMT.	110.00	1ST
BOWDEN, PAUL & LISA	\$ 2,258.62	92.48	02/02/2010 12/09 PMT.	110.00	1ST
* BLOOM CORNER FLORAL	\$ 27,414.61	228.20	01/08/2010 1/10 PMT.	314.54	1ST
BLOMGREN, KARL/MARGRET	\$ 2,338.26	101.33	02/09/2010 2/10 PMT.	110.00	1ST
SWYTER, DENNIS/CAROLYN	\$ 2,544.89	102.17	02/02/2010 2/10 PMT.	110.00	1ST
SCHRUPP, DAVID/PAMELA	\$ 2,742.55	96.79	01/20/2010 1/10 PMT.	110.00	26TH
STONEBURNER, ROBERT	\$ 3,146.84	98.82	01/05/2010 1/10 PMT.	110.00	1ST
JACKLITCH, RANDY & ANN	\$ 3,442.29	97.42	02/02/2010 2/10 PMT.	110.00	1ST

TOTAL \$ 537,656.72

* Joint Loans w/Township

LATE PAYMENTS:

QUEEN BEE'S	1550.60	DUE 12/09 & 1/10
BOWDEN	220.00	DUE 1/10 & 2/10
PVILLE TOTAL ENT CTR	205.17	DUE 2/10
HABBen	110.00	DUE 2/10
HARTMANN #1	110.00	DUE 2/10
HARTMANN #2	110.00	DUE 2/10
BLOOM CORNER FLORAL	314.54	DUE 2/10
STONEBURNER, ROBERT	110.00	DUE 2/10
TOTAL DELINQUENT	\$ 2,730.31	

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CITY RLF BALANCE
CITY EDAP FUND

\$426,662.96
\$33,153.79

01/28/2010 Unaudited
01/28/2010 Unaudited