

MINUTES
TIF DISTRICT NO. 1-15 – STANG PUBLIC HEARING

AUGUST 25, 2014

Mayor Jeff Thompson opened the Public Hearing at 6:15 p.m. Council members present were Kay McDaniel, Donavan Mayer, Jean Soine, and Gene Beavers. Others present were Renee Eckerly, City Administrator; Ron Mergen, Public Works Director; Jennifer Welling, Administrative Assistant/Zoning Specialist; Bill Spooner, City Attorney; Ellarry Prentice, Press; Chuck DeWolf, Bolton & Menk, Inc.; JoLyn Lindquist, Social Media Specialist; Jake Depuydt, Building Official; Bill Ludwig, Liquor Store Manager; and Ed Tschida, Advanced Resources.

Tschida explained that the Council will consider two items tonight:

1. Removal of portion of parcel in TIF 1-12 (decertify)
2. Form a new TIF No. 1-15

Stang is splitting off some of the existing land in TIF No. 1-12 and adding on additional land for that same TIF. Stang would like a new TIF formed for a new building he wants to construct (37,000 – 38,000 square feet). This would be an EDA district for 9 tax years at \$32,000.00 per year. The reimbursement would be for site improvements and the City provides a pay-as-you-go reimbursement twice a year. The county and school have both been notified of this proposed 9 year TIF.

There being no further comments or questions the Public Hearing was closed at 6:24 p.m.