

**SPECIAL EDAP BOARD MEETING  
WISH'N WELL CAFÉ  
OCTOBER 25, 2016  
7:00 A.M.**

**AGENDA**

- I. CALL TO ORDER
- II. CONSENT AGENDA
  - A. Minutes (page 1)
- III. NEW BUSINESS
  - A. AIS Harvester For Lake Koronis
- IV. OLD BUSINESS
  - A. Economic Status Of Community – Update
  - B. Past Due Loans – Update
  - C. Billboard Layout – Update
  - D. Incubator Projects – Update
  - E. Former Corner Drug Building
- V. INFORMATIONAL
  - A. Revolving Loan Report (page 3)
- VI. ADJOURN

**\*\*\* Please call or email Renee at 320-243-3714 ext. 227 or at [renee@paynesvillemn.com](mailto:renee@paynesvillemn.com) if you are not able to attend the meeting.\*\*\***

**Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Wayne Nelson, Jean Soine, and Kay McDaniel. Advisory Member: Renee Eckerly.**

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

**BARRIER FREE:** All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.

**REQUEST FOR COMMITTEE/COUNCIL ACTION**

**COMMITTEE/COUNCIL NAME: EDAP Board**

Committee/Council Meeting Date: October 25, 2016

Agenda Section: Consent Agenda

Originating Department: Administration

Item Number: II - A

**ITEM DESCRIPTION: Minutes**

Prepared by: Staff

**COMMENTS:**

Please review the minutes from the September 20, 2016 EDAP Board meeting.

**ADMINISTRATOR COMMENTS:**

**COMMITTEE/COUNCIL ACTION:**

Motion to approve the minutes from the September 20, 2016 EDAP Board meeting.

**MINUTES  
EDAP BOARD MEETING**

**SEPTEMBER 20, 2016**

Chairperson, Jean Soine called the meeting to order at 7:00 a.m. Members present were Bruce Stang, Kay McDaniel, Don Pietsch, Chris Stanley, and Wayne Nelson. Also present was Renee Eckerly, City Administrator. Don Wiese was absent.

**Motion was made by Pietsch to approve the minutes from the July 19, 2016 and August 16, 2016 EDAP Board meetings. Seconded by Stang and unanimously carried.**

**KWIK TRIP**

Eckerly reported that the City Council has sold 2.58 acres in Opportunity Park to Kwik Trip, Inc. for \$4.50 per square foot and \$.12 per square foot for a buy into the storm water pond. The Board discussed other businesses that follow Kwik Trip when they select a location.

**INCUBATOR**

Members had met with Andy Winstrom regarding relocating to a low cost location anywhere. One option would be to build a structure for Winstrom in the Township and then Winstrom would lease it for 5 years and then in 5 years Winstrom would relocate or purchase the property. Winstrom would prefer a different payback structure; he wants something cheap. The Committee discussed the concept of an incubator being good and that jobs are important to increase with projects. The incubator would be one building for one business. In 5 years the leaser can either buy it or move out. Blighted property is easier to use EDAP funds to redevelop. Eckerly reported that staff is getting confirmation on if the owner of the former Corner Drug building will donate the building and/or what the bottom selling price would be including getting an estimate to repair the 3,500.00 square foot structure. Eckerly will also contact CentraCare regarding their lot along Business 23 behind Washburne Court.

**ECONOMIC STATUS OF COMMUNITY**

The Board discussed the theater, former Corner Drug building, former Super Value building, and the sale of the commercial structure next to the fire hall.

**PAST DUE LOANS**

Eckerly reported Eats & Treats has made one payment and Queen Bee's is current. There is talk regarding the Midwest Cylinder building.

**BILLBOARD**

Eckerly is working on the billboard design.

There being no further business the meeting was adjourned at 8:10 a.m.

## REVOLVING LOAN STATUS REPORT

Date of Update:

10/18/2016

Business Name	Outstanding Balance	Date of last Payment	Amount of Last Payment	Current/Next Due Date
Eats & Treats	\$ 13,722.70	10/6/2016	\$ 177.99	10/3/2016
William Fuchs	\$ 9,146.80	10/12/2016	\$ 98.89	11/13/2016
Koronis Lanes	\$ 4,204.50	10/3/2016	\$ 197.79	11/1/2016
Koronis Living LLC	\$ 19,687.52	10/18/2016	\$ 284.63	11/13/2016
Lamb Labor Services	\$ 8,930.36	9/26/2016	\$ 98.89	11/1/2016
Lamb Labor Services #2	\$ 1,480.85	9/26/2016	\$ 108.16	11/1/2016
Midwest Cylinder #2	\$ 171,906.33	6/12/2014	\$ 2,115.64	7/22/2014
* Queen Bee's Bar & Grill	\$ 74,271.91	10/6/2016	\$ 509.82	11/20/2016
* Skinz #4	\$ 85,500.12	9/22/2016	\$ 637.96	10/15/2016
* Skinz #5	\$ 65,129.14	9/22/2016	\$ 969.08	10/30/2016
* Savage Land Partnership	\$ 297,379.57	9/29/2016	\$ 1,957.36	12/3/2016
<u>Sweet Nook Bakery</u>	<u>\$ 5,300.09</u>	<u>10/18/2016</u>	<u>\$ 272.88</u>	<u>11/17/2016</u>

\* Joint Loans w/Township

# Joint Loans w/State

**TOTAL OUTSTANDING BALANCE \$ 756,659.89**

**LATE PAYMENTS:**

Midwest Cylinder #2	\$ 12,693.84	Due: 2014
Midwest Cylinder #2	\$ 25,387.68	Due: 2015
Midwest Cylinder #2	\$ 2,115.64	Due: 1/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 2/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 3/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 4/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 5/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 6/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 7/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 8/22/16
Midwest Cylinder #2	\$ 2,115.64	Due: 9/22/16

Eats & Treats	\$	177.99	Due: 10/3/16		
Skinz #4	\$	637.96	Due: 10/15/16		
<b>TOTAL DELINQUENT</b>	<b>\$</b>	<b>57,938.23</b>			
<b>CITY REVOLVING LOAN BALANCE (available)</b>		<b>\$ 434,295.40</b>	<b>8/31/2016</b>		<i>(unaudited)</i>
<b>CITY EDAP BALANCE</b>		<b>\$ 70,044.21</b>	<b>8/31/2016</b>		<i>(unaudited)</i>
<b>TOWNSHIP LOAN BALANCE (available)</b>					