

**EDAP BOARD MEETING
WISH'N WELL CAFÉ
JULY 19, 2016
7:00 A.M.**

AGENDA

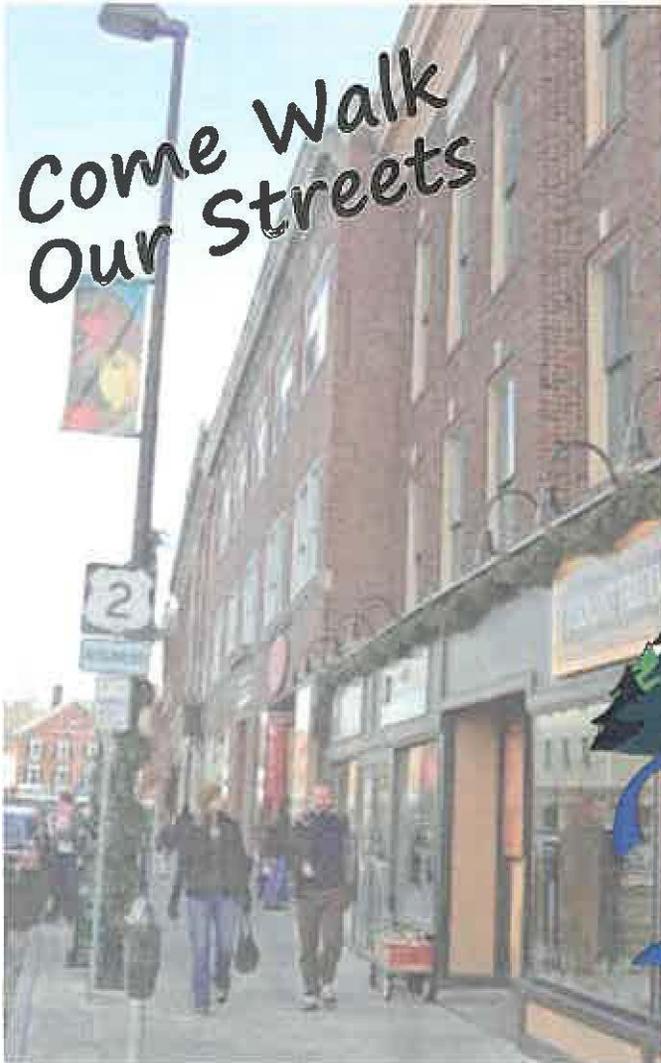
- I. CALL TO ORDER
- II. CONSENT AGENDA
- III. NEW BUSINESS
 - A. Possible EDAP Project – Don Pietsch and/or Bruce Stang will give a verbal report
- IV. OLD BUSINESS
 - A. Economic Status Of Community – Update
 - B. Light Industrial
 - C. Past Due Loans – Update
 - D. Loan Applications
 - E. Billboard Layout (page 1)
- V. INFORMATIONAL
 - A. Revolving Loan Report (page 2)
- VI. ADJOURN

****** Please call or email Renee at 320-243-3714 ext. 227 or at renee@paynesvillemn.com if you are not able to attend the meeting.******

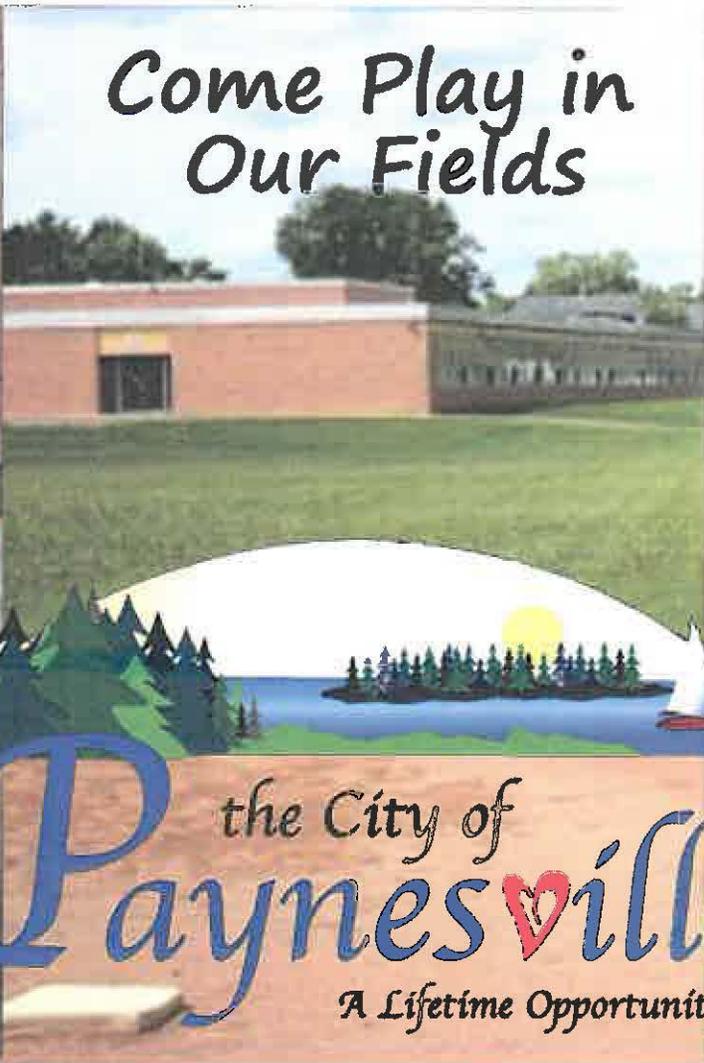
Members: Don Pietsch, Don Wiese, Bruce Stang, Chris Stanley, Wayne Nelson, Jean Soine, and Kay McDaniel. Advisory Member: Renee Eckerty.

This agenda has been prepared to provide information regarding an upcoming meeting of the EDAP Board. This document does not claim to be complete and is subject to change.

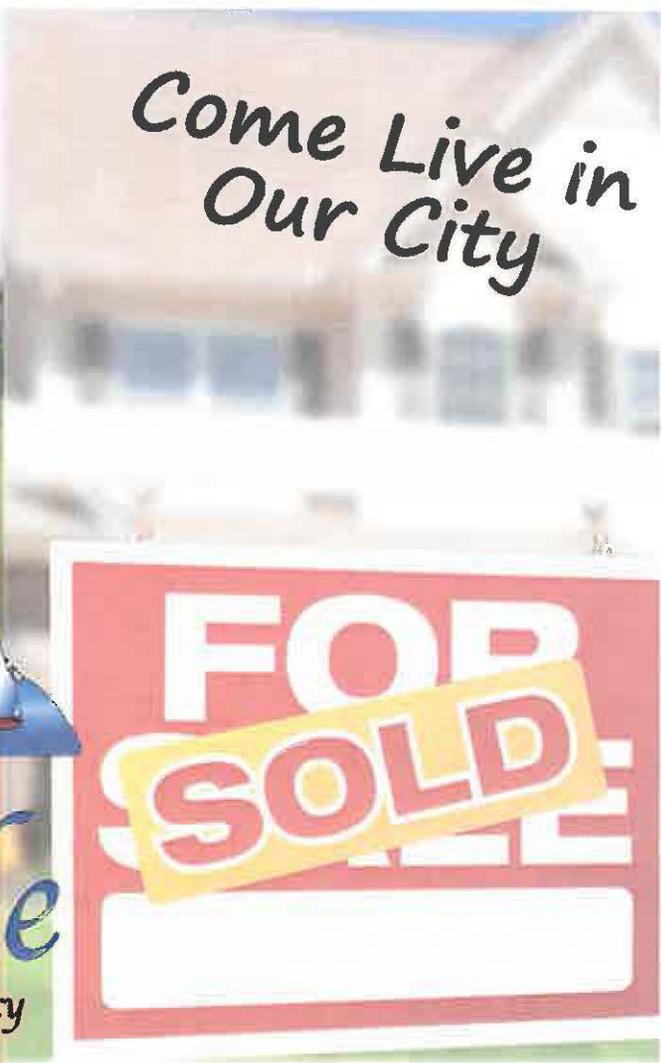
BARRIER FREE: All EDAP Board meetings are accessible to the handicapped. Attempts will be made to accommodate any other individual need for special services. Please contact City Hall (320) 243-3714 early, so necessary arrangements can be made.



*Come Walk
Our Streets*



*Come Play in
Our Fields*



*Come Live in
Our City*

the City of
Paynesville
A Lifetime Opportunity

REVOLVING LOAN STATUS REPORT

Date of Update:

7/5/2016

Business Name	Outstanding Balance	Date of last Payment	Amount of Last Payment	Current/Next Due Date
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Eats & Treats	\$ 14,275.68	6/8/2016	\$ 177.99	6/3/2016
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William Fuchs	\$ 9,427.14	6/7/2016	\$ 98.89	7/13/2016
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Koronis Lanes	\$ 4,313.03	3/2/2016	\$ 197.79	10/1/2016
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Koronis Living LLC	\$ 20,563.45	6/14/2016	\$ 284.63	7/13/2016
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Lamb Labor Services	\$ 9,144.43	6/23/2016	\$ 98.89	8/1/2016
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Lamb Labor Services #2	\$ 1,789.91	6/23/2016	\$ 108.16	8/1/2016
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Midwest Cylinder #2	\$ 171,906.33	6/12/2014	\$ 2,115.64	7/22/2014
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* Queen Bee's Bar & Grill	\$ 75,901.12	5/31/2016	\$ 1,019.64	6/20/2016
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* Skinz #4	\$ 86,612.56	6/17/2016	\$ 637.96	7/15/2016
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* Skinz #5	\$ 67,416.67	6/17/2016	\$ 969.08	7/28/2016
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* Savage Land Partnership	\$ 300,670.79	6/30/2016	\$ 1,957.36	9/3/2016
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<u>Sweet Nook Bakery</u>	<u>\$ 6,323.65</u>	<u>6/20/2016</u>	<u>\$ 272.88</u>	<u>7/17/2016</u>
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* Joint Loans w/Township

Joint Loans w/State

TOTAL OUTSTANDING BALANCE \$ 768,344.76

LATE PAYMENTS:

Midwest Cylinder #2	\$ 12,693.84	Due: 2014
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Midwest Cylinder #2	\$ 25,387.68	Due: 2015
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Midwest Cylinder #2	\$ 2,115.64	Due: 1/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 2/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 3/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 4/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 5/22/16
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Midwest Cylinder #2	\$ 2,115.64	Due: 6/22/16
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Eats & Treats	\$ 177.99	Due: 6/3/16
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Eats & Treats	\$ 177.99	Due: 7/3/16
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Queen Bees	\$ 509.82	Due: 6/20/16
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TOTAL DELINQUENT	\$	51,641.16		
CITY REVOLVING LOAN BALANCE (available)		\$ 318,223.84	3/31/2016	<i>(unaudited)</i>
CITY EDAP BALANCE		\$ 52,163.33	3/31/2016	<i>(unaudited)</i>
TOWNSHIP LOAN BALANCE (available)				